Minutes for
La Jolla Golden Triangle Rotary Club Foundation Annual Board of Directors Meeting on
December 4, 2024

8:00 AM

12625 High Bluff Drive, Suite 108 San Diego, CA

1. President Alex Monroe **called the meeting to order at 8:02 am**. A quorum was determined, and all trustees were in attendance, as follows:

Alex Monroe, Director/President	Term: June 30, 2025
Tony Grillo, Director/Vice-President	Term: June 30, 2027
Steve Brown, Director/Treasurer	Term: June 30, 2026
Christy White Brook, Secretary	Term: June 30, 2026
Sara Miceli Director	Term: June 30, 2026
Erik Mjoen, Director	Term: June 30, 2025
Luke Ervin, Director	Term: June 30, 2025
Melanie Geschwind, Director	Term: June 30, 2027

2. **Approval of Minutes:** The minutes of the May 31, 2024 and June 26, 2024 meetings were motioned for approval by Luke Ervin, seconded by Tony Grillo, and approved unanimously.

3. Steve Brown opened with an **overview of how the foundation works** and receives funding from member contributions and earnings allocated by the San Diego Foundation (SDF). He described the two Torrey Pines bank accounts: (1) the General Support account, which receives member and SDF deposits and funds the AOS projects, and (2) the Special Projects account, which is entirely restricted for special purposes by donors.

4. **Review of the Exhibits:** Steve Brown then reviewed the following exhibits as posted in the meeting agenda:

   a) June 30, 2024-Financial Statements **Exhibit 1**

   b) Recap of Avenues of Service expenditures for 2023-2024 Rotary Year and Use of Unspent Funds **Exhibits 2a, 2b, & 2c**

   c) Unspent Funds from the 2023-24 Fiscal Year Projects , Review of General Account Balances and Special Projects Account Major Category Balances as of June 30, 2024 **Exhibit 3a, 3b**

   d) Contributions by Club Members of $5,000 or more for 2023-24 Rotary Year **Exhibit 4**

   e) The Matching program for 2023-24- **Ex 5** *- Discussion held that more participation is needed, and Alex Monroe agreed to promote at the 12/6/24 club meeting.*

   f) Block Grant Agreement between the Club Foundation and the Club approving funding for 2024-2025 Club's Avenues of Service **Exhibit 6** *- Discussed the mechanics and that about $67K was funded in 24-25.*

   g) San Diego Foundation June 30, 2024, Statement **Exhibit 7** *- Discussed how they use a rolling three-year payout, and the earnings have been about 4% annually with 1% going to SDF fees.*

   h) Ratification of all Board e-mail votes previously taken since the last Board meeting through 12/5/24 **Exhibit 8**

5. **Action on the Use of Carryover Funds:** The foundation had about $32,491 from prior years (note that only $2,700 was carried over from the immediate past year, so $32K is an accumulation of several years of funds). We discussed that we should invest the funds, and the endowment at SDF was chosen. Sara asked if we should hold back a base cushion. Steve said the foundation policy is to send any unspecified extra funding of over $1,000 from a donor to SDF. **Action:** It was decided to send $25,000 to SDF and hold the balance in the general bank account. Moved by Erik Mjoen, seconded by Alex Monroe, and approved unanimously.

6. **Baumgartner Charitable Remainder Uni-Trust** value as of Nov. 4, 2024, is $5,451,755 (our 20% = $1,090,351). LJGTRCF has a 20% interest in principal upon termination date to vest in October 2031. Steve said the funds could go up and down with the market, and in 2031, our share would be received.

7. **Confirmation of Email Votes and Reassignment of General Account Treasurer:** Steve requested approval of prior email votes since the last annual meeting, including appointing Christy White Brook as the general checking account Treasurer. Motion carried. Christy and Steve then let the board know she was stepping down as General Account Treasurer and returning the assignment to Steve Brown, citing logistical issues of coordination that made it more time inefficient. The second Motion to make Steve Brown General Account Treasurer was approved.

8. **Old Business** - none

9. **New business** – Luke Ervin asked for a Georgia scholars update, and Steve spoke. Information only.

10. **Adjournment** – the meeting was adjourned by the motion of Alex/Erik at 8:44, with all approving the motion.

Christy White Brook
Foundation Secretary
December 8, 2024

EXHIBIT 1

La Jolla Golden Triangle Rotary Club Foundation
Statement of Financial Position
As of June 30, 2024

		Total
ASSETS		
Cash		
Special Projects Account	$	95,558
General Account		97,467
TOTAL ASSETS	**$**	**193,025**
LIABILITIES AND NET ASSETS		
Liabilities	$	-
Net Assets		193,025
TOTAL LIABILITIES AND NET ASSETS	**$**	**193,025**

No assurance is provided on these financial statements

La Jolla Golden Triangle Rotary Club Foundation
Statement of Activities
For the year ended June 30, 2024

	Total
REVENUES AND SUPPORT	
Contributions and Grants	$ 184,619
Interest Income	212
TOTAL REVENUES AND SUPPORT	**184,831**
EXPENSES	
Grants	
Grants to Domestic Organizations	25,369
Grants to Domestic Individuals	12,500
Grants to Foreign Organizations	105,575
Grants to Foreign Individuals	29,009
Total Grants	172,453
Other Expenses	104
TOTAL EXPENSES	**172,557**
CHANGE IN NET ASSETS	**12,274**
NET ASSETS, BEGINNING OF YEAR	**180,751**
NET ASSETS, END OF YEAR	**$ 193,025**

No assurance is provided on these financial statements

La Jolla Golden Triangle Rotary Club Foundation
Supplemental Information I
Special Projects Account - Major Categories
For the year ended June 30, 2024

	Total
EXPENSES	
Afghan Youth Connect	$ 71,930
AMNA Sanctuary (Fans)	2,016
Just In Time	2,400
Krishna Arora (for District Grant)	8,000
Rotary Grant Scholar (Jalal)	8,806
Rotary Grant Scholar (Jamilya)	20,203
Teaching English Through Technology (Afghanistan)	24,562
The Rotary Foundation (Global Grants)	
Rotary Grant Scholar (Nini)	7,350
Rotary Grant Scholar (Lea)	3,625
The San Diego Foundation (Endowment)	1,031
TOTAL EXPENSES	**$ 149,923**

No assurance is provided on these financial statements

LA JOLLA GOLDEN TRIANGLE ROTARY CLUB
COMMUNITY SER VICE COMMITTEE
2023-2024 ROTARY YEAR

EXHIBIT 2A

6/30/2024

	Item	Expected Funding Month	Rotarian	Budgeted	Adjustments	Revised Budget	Spent to Date	Unspent Funds
1	Ronald McDonald House		B Morey	$1,000.00	$ (500.00)	$500.00	$0.00	$500.00
2	San Diego Oasis		Bonnie/Krishna Arora	$1,000.00		$1,000.00	$1,000.00	$0.00
3	SD Humane Society	cancelled		$1,000.00	$ (1,000.00)	$0.00	$0.00	$0.00
4	CCSA Holiday Baskets	Nov-Dec	Linda Wallis	$1,000.00	$ 300.00	$1,300.00	$889.35	$410.65
5	YMCA Oz/TIDES	Nov-Dec	Jim Davies	$1,500.00	$ -	$1,500.00	$1,487.48	$12.52
6	Wreaths Across America-	Nov-Dec	Jacquie Reilly	$300.00	$ 6.00	$306.00	$306.00	$0.00
7	Sharia's Closet		Fary Moini	$500.00		$500.00	$0.00	$500.00
8	Urban Street Angels		Jacquie Reilly	$1,000.00		$1,000.00	$1,000.00	$0.00
9	Ensenada School Project-Rotaract	October	Rotaractors	$500.00		$500.00	$500.00	$0.00
10	Salvation Army TLC		Ellen Bryson	$2,000.00	$ 648.75	$2,648.75	$2,648.75	$0.00
11	Therapeutic Horsemanship/Upward Bound		Cynthia Villis	$1,000.00		$1,000.00	$1,000.00	$0.00
12	Rotaract Joint Projects		Rotaractors	$500.00		$500.00	$500.00	$0.00
13	San Diego Literacy Project	Quarterly	Linda Andrews	$750.00		$750.00	$750.00	$0.00
14	Project Food & Refreshments for Participants	As Needed	Project Lead	$500.00		$500.00	$462.38	$37.62
16	Ukranian Relief Efforts	cancelled	Jan Bernardy	$1,000.00	$ (1,000.00)	$0.00		$0.00
17	President's Project/Just In Time	As Needed	Christy White		$ 500.00	$500.00	$500.00	$0.00
0								
20	Foundation Contingency-See Below for Details				$1,051.25	$1,051.25	$222.28	$828.97
	Total Budget			$13,550.00	$0.00		$11,266.24	$2,289.76 Returned
15	New Member Project		TBD	$1,500.00		$1,500.00		$1,500.00
18	Contingency-see below FOR DETAILS			$ 950.00	$ -	$950.00		$950.00
				$16,000.00	$0.00	$2,450.00	$11,266.24	$4,739.76
	PLEASE NOTE:						$0.00	
	ANY CHANGE OF A LINE ITEM REQUIRES CLUB FOUNDATION APPROVAL REGARDLESS OF AMOUNT							
	ANY CHANGE OF A LINE ITEM OF $1,000 OR MORE REQUIRES CLUB BOARD APPROVAL AND CLUB FOUNDATION APPROVAL							

LA JOLLA GOLDEN TRIANGLE ROTARY CLUB
COMMUNITY SER VICE COMMITTEE
2023-2024 ROTARY YEAR

	ANY FUNDING FROM NEW MEMBER PROJECT REQUIRES CLUB FOUNDATION APPROVAL							
	ANY FUNDING FROM CONTINGENCY REQUIRES CLUB FOUNDATION APPROVAL							
	Club Contingency Spending							
	Flyers for Service Project	$ 19.40						
	Coolers for SDPF	83.69						
	Transfer to Wreaths Across America	$ 6.00						
		$ 109.09						
	Foundation Contingency				Transfers In	Transfers Out		
	ADD: $1000 from SD Humane Society Project		1,000.00		$1,000.00			
	ADD:$1000 from Ukranian Relief Efforts		1,000.00		$1,000.00			
	Transfer:$300 to CCSA Baskets		(300.00)			$300.00		
	Transfer:$500 to Just in Time First Home Project		(500.00)			$500.00		
	Transfer to Easter Baskets Salvation Army		(648.75)			$648.75		
	VA Gift Bags		(119.19)					
	ADD: from Ronald McDonald		500.00		$500.00			
			932.06					
	Wreaths Across America		6.00			$6.00		
	Coolers for SDPD		83.69			$83.69		
	Flyers		19.40			$19.40		
			822.97	-	2,500.00	$1,557.84	$942.16	

LA JOLLA GOLDEN TRIANGLE ROTARY CLUB
INTERNATIONAL SERVICE COMMITTEE
2023-2024 BUDGET

EXHIBIT 2B

As Of ***6/30/2024***

	Item	Expected Funding Month	Rotarian	Budget	Adjustments	Revised Budget	Spent to Date	Unspent
1	Afghanistan Rotary Projects	October	Steve Brown & Fary Moini	$1,750.00		$1,750.00	$1,750.00	$0.00
2	Afghanistan Sister Cities	October	Steve / Fary / Cynthia	$1,000.00		$1,000.00	$1,000.00	$0.00
3	Afghanistan- Small Business	TBD	Fary Moini	$1,000.00	$1,500.00	$2,500.00	$2,500.00	$0.00
4	Indonesia Uniforms-to Foundation Contingency	n/a	Kathleen Roche-Tansey	$1,000.00	-$1,000.00	$0.00		$0.00
5	Mexico: Children's Hospital-transfer to Ensenada	n/a	Steve Brown	$1,000.00	-$1,000.00	$0.00		$0.00
6	Mexican: Scripps Health Foundation-MOST	October	Dennis Bucko	$1,000.00		$1,000.00	$1,000.00	$0.00
7	Mexico: Zoo Trip	October	Dennis Bucko	$1,000.00	-$766.70	$233.30	$233.30	$0.00
8	Mexico:Ensendada Work Project	October	Ron Kohl	$1,000.00	$1,200.00	$2,200.00	$2,200.00	$0.00
9	Mexico:Ensendada Work Project	October	Ron Kohl	$1,000.00		$1,000.00	$1,000.00	$0.00
10	Mexico:US Rotaract Work Project	October	Ron Kohl	$350.00		$350.00	$350.00	$0.00
11	Shelterbox Organization	October	Dory Beatrice	$500.00		$500.00	$500.00	$0.00
12	Tibet: Scholarship	October	Dory Beatrice	$600.00		$600.00	$600.00	$0.00
13	US: UCSD International Café	October	Irwin Rubenstein	$500.00	-$200.00	$300.00	$300.00	$0.00
14	Uganda: Quench and Connect	November	Dory Beatrice	$1,000.00		$1,000.00	$1,000.00	$0.00
15	US: USD Scholar	TBD	Cynthia Villis	$250.00		$250.00	$250.00	$0.00
16	US:SCI Youth Leadership Summit	TBD	Kathleen Roche-Tansey	$300.00	-$300.00	$0.00	$0.00	$0.00
17	District Grant Project	February	Steve Brown	$3,000.00		$3,000.00	$3,000.00	$0.00
18	New Member Projects-Transfer to Contingency	VARIOUS	Steve Brown	$2,050.00	-$2,050.00	$0.00		$0.00
19	Mexico-Children with Disabilities from contingency		Dennis Bucko		$1,500.00	$1,500.00	$1,500.00	$0.00
20	Life Guard Station Mexico from contingency				$300.00	$300.00	$300.00	$0.00
21	Ensenada School Improvements Project		Ranjan Lahiri		$2,200.00	$2,200.00	$2,200.00	$0.00
22	Contingency - see below for details	VARIOUS	Steve Brown	$2,050.00	$2,050.00	$4,100.00	$4,100.00	$0.00
	Total Budget			$20,350.00	$3,433.30	$23,783.30	$23,783.30	$0.00
								$0.00
23	Foundation Contingency				$2,266.70	$2,266.70	$2,266.70	$0.00

PLEASE NOTE:

LA JOLLA GOLDEN TRIANGLE ROTARY CLUB

INTERNATIONAL SERVICE COMMITTEE

2023-2024 BUDGET

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ANY FUNDING FROM CONTINGENCY REQUIRES CLUB FOUNDATION APPROVAL

Foundation Contingency					
Transfer from Zoo Trip	$	766.70	$766.70		
SCI Youth Leadership Summit	$	300.00	$300.00		
International Café	$	200.00	$200.00		
Transfer to Mexico - Children with Disabities	$	(1,100.00)		$1,100.00	
Transfer to Mexico Life Guard Station	$	(300.00)		$300.00	
Transfer from Indonesia Uniforms	$	1,000.00	$1,000.00	$0.00	
Transfer to Tajikstan	$	(666.70)		$666.70	
Transfer to Ensenada Work Project	$	(200.00)		$200.00	
Total	$	-	$2,266.70	$2,266.70	$0.00

Contingency	$	2,050.00	
From New Member Projects	$	2,050.00	
	$	4,100.00	
Transfer to Ensenada Work Project	$	(2,200.00)	
Balance	$	1,900.00	
Transfer to Afghanistan-Small Business Projects	$	(1,500.00)	
Transfer to Mexico -Children with Disabilties	$	(400.00)	
	$	**-**	**Due from Foundation**

LA JOLLA GOLDEN TRIANGLE ROTARY
YOUTH SERVICES COMMITTEE
2023-2024 BUDGET

EXHIBIT 2C

6/30/2024

	Project	Expected Funding Month	Rotarian	Budgeted	Adjustments	Revised Budget	Spent to Date	Unspent Funds
1	Hands of Peace	December	Fary Moini	$ 1,000.00	-$1,000.00	$0.00	$ -	$0.00
2	LEAD (2 students)	September	Dianne Day	$ 600.00		$600.00	$ 600.00	$0.00
3	Model UN Preuss 2 teams*	April	Erik Mjoen	$ 1,500.00	-$350.00	$1,150.00	$ 1,150.00	$0.00
4	MUN Mission Bay High*	April	Erik Mjoen	$ 750.00	-$250.00	$500.00	$ 500.00	$0.00
5	RYLA (10 students)	February	Dianne Day	$ 3,200.00	$800.00	$4,000.00	$ 4,000.00	$0.00
6	Salk Mobile Science Unit	February	Dianne Day	$ 1,000.00		$1,000.00	$ 1,000.00	$0.00
7	USD Upward Bound*	May	Cynthia Villis	$ 1,099.00		$1,099.00	$ 1,099.00	$0.00
8	Preuss Service Above Self Scholarship	June	Marty Rosenstein	$ 10,000.00		$10,000.00	$ 10,000.00	$0.00
9	Preuss SAS Monthly Recognition*	Monthly	Marty Rosenstein	$ 400.00		$400.00	$ 238.62	$161.38
10	Preuss SAS Breakfast-from New Member	Monthly	Marty Rosenstein		$1,400.00	$1,400.00	$ 1,400.00	$0.00
11	Sister Schools Skype Calls	December	Fary Moini	$ 800.00		$800.00	$ 800.00	$0.00
12	UCSD Rotaract Zone Institute		Marty Rosenstein	$ 250.00		$250.00	$ 250.00	$0.00
13	Youth Leadership Summit(to Ryla)	Carryover	Kathleen Roche-Ta	$ 600.00	-$600.00	$0.00	$ -	$0.00
14	Motivated To Act		Stephen Tako	$ 750.00		$750.00	$ 750.00	$0.00
15	New Member Project=moved to Preuss SAS breakfast		Dianne Day/Erik M	$ 1,000.00	-$1,000.00	$0.00	$ -	$0.00
16	Rotaract Ensenada Work Project		Ron Kohl	$ 350.00		$350.00	$ 350.00	$0.00
17	Contingency*		Dianne Day/Erik M	$ 750.00	-$400.00	$350.00	$ -	
18	Foundation Contingency							
	Total Budget			$24,049.00	$0.00	$22,649.00	$22,137.62	$161.38
	Lines Highlighted in Green were not prefunded by Foundation in 23-24							**To be returned to Foundation**

PLEASE NOTE:

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ANY FUNDING FROM CONTINGENCY REQUIRES CLUB FOUNDATION APPROVAL

	Foundation Contingency							
	UCSD Rotaract-Zone Institute	$ -						
	To RYLA	$ (800.00)						

LA JOLLA GOLDEN TRIANGLE ROTARY
YOUTH SERVICES COMMITTEE
2023-2024 BUDGET

	From Model UN-Preuss	$ 350.00						
	From Youth Leadership Summit	$ 600.00						
	From Model UN-Mission Bay HS	$ 250.00						
	From Hands of Peace	$ 1,000.00						
	Net Total	**$ 1,400.00**						
	SAS Breakfast Guests	$ (1,400.00)						
	Unspent Foundation Funds	**$ -**						
	Club Contingency	$ 750.00						
	Trans to SAS Breakfast	$ (400.00)		Request offset to Unspent Foundation Funds being held				

EXHIBIT 3A

General Account analysis 2023-24				
Balances June 30, 2024				
Club Projects 2023-34	$24,152.73			
Club Projects 2024-25	$70,587.35	includes $10,000 Preuss Scholarships		
Total	**$94,740.08**			
Distributions made from above				
Block Grant	$61,424.50			
Accounting	$825.00			
Total to deduct	**$62,249.50**			
Carryover	$32,490.58			
Suggested contribution				
to endowment at SDF	**???**			

EXHIBIT 3B

Special Projects Account Analysis Balances	
30-Jun-24	
Afghan Youth Connect	$37,297.00
CopleyFoundation	$1,000.00
District Grant funds	$5,200.00
Ensenada Project	$1,000.00
Global Grant Uganda	$6,000.00
Global Grants	$29,148.00
Afghan heart surgeries	$3,560.00
Afghan Small Grants projects	$3,662.00
Afghan sports	$3,315.00
Donor Advised Fund	$2,318.00
Water Scholar Zarina	$966.00
Misc	$2,165.00
Total	$95,631.00

Member's contributions

Name of organization: LA JOLLA GOLDEN TRIANGLE

Employer identification number: 33-0385197

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THE ROTARY FOUNDATION 1560 SHERMAN AVE EVANSTON, IL 60201	$ 38,927.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
2	SAN DIEGO FOUNDATION 2508 HISTORIC DECATUR RD, 200 SAN DIEGO, CA 92106	$ 25,707.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
3	LA JOLLA GOLDEN TRIANGLE RC P.O. BOX 13023 LA JOLLA, CA 92039	$ 10,487.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
4	DAVID COPLEY FOUNDATION 12636 HIGH BLUFF DRIVE, 400 SAN DIEGO, CA 92130	$ 15,416.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
5	ROTARY CLUB OF DEL MAR PO BOX 552 DEL MAR, CA 92014	$ 5,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
6	JAMES/VICTORIA WILLIS REV TR 2856 FALLBROOK LANE SAN DIEGO, CA 92117	$ 10,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

EXHIBIT 5

Matching funds program			
Paypal	$14.21	$15.00	
Paypal	$97.52	$100.00	
Paypal	$9.31	$10.00	
Paypal	$97.52	$100.00	
	$250.00		
	$250.00		
	$300.00		
	$250.00		
	$250.00		
	$100.00		
	$250.00		
	$250.00		
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	$250.00		
	$100.00		
	$250.00		
	$100.00		
	$100.00		
	$50.00		
	$50.00		
Paypal	$489.56	$500.00	
Paypal	$24.01	$25.00	
Paypal	$97.52	$100.00	
Paypal	$146.52	$150.00	
Paypal	$244.53	$250.00	
Paypal	489.56	$500.00	
Paypal	97.52	$100.00	
Paypal	$14.21	$15.00	
Paypal	$9.31	$10.00	
Paypal	$489.56	$500.00	
Paypal	$150.00	$150.00	
Paypal	$500.00	$500.00	
Total Contributions matched			$6,325.00
Match			$6,325.00
Total raised with match			$12,650.00

EXHIBIT 6

Block Grant Agreement for FY 2024-25 between

La Jolla Golden Triangle Rotary Club and

La Jolla Golden Triangle Rotary Club Foundation

This Block Grant Agreement between the La Jolla Golden Triangle Rotary Club (the Club) and the La Jolla Golden Triangle Rotary Club Foundation (the Club Foundation) is made with reference to the following facts:

The Club carries out numerous educational and humanitarian activities through its various Avenues of Service (Community, Youth, International, Vocational, and Peace Committees) that are of the nature of activities approved under IRC Section 501(c)(3). Additionally, some of the Club Service activities also are of the nature of activities approved under IRC Section 501(c)(3).

The Club Foundation receives contributions from the general public including members of the Club, public and private foundations, and governmental organizations to support IRC Section 501(c)(3) charitable activities of the Club and other organizations.

The Club has requested that the Club Foundation make a Block Grant to the Club to support specified activities of the Club qualified under IRC Section 501(c)(3) to be carried out during its FY 2024-25.

Accordingly, the Club and the Club Foundation agree as follows:

1. The Club Foundation will make a Block Grant to the Club in the amount of $67,640 to support the Club's:

- International Service Committee proposed activities in the amount of $19,350 (see attachment for details);
- Youth Service Committee proposed activities in the amount of $25,290 (see attachment for details);
- Community Service Committee proposed activities in the amount of $17,000 (see attachment for details);
- Vocational Service Committee in the amount of $1,000 (details to be determined by the Club);
- Peace Committee in the amount of $2,000 (details to be determined by the Club);
- Bulletin to Club members with a subsidy in the amount of $3,000 which highlights the Club's IRC Section 501(c)(3) activities.

2. The Club, by signing this Block Grant Agreement, certifies that to the best of its ability, it will ensure that all funds provided by the Club Foundation will be used exclusively for humanitarian or educational purposes as authorized under IRC Section 501(c)(3).

3. The Club and the Club Foundation recognize that some line items in the budgets such as "Contingency" and "New Member Projects" have not been specifically identified in the proposed expenditures at the time of the signing of the Block Grant Agreement. Accordingly, the Club agrees to be responsible for compliance by signing this Block Grant Agreement. If the Club

Treasurer has any concerns about qualification for funding an item that was not specified in the items identified in the above referenced proposed activities, the Club Treasurer will seek approval from the Club Foundation Board member or subcommittee so designated by the Club Foundation Board regarding the appropriateness of funding the proposed item.

4. At the end of the Club's fiscal year, the Club will provide an accounting to the Club Foundation detailing the use of all funds received from the Club Foundation and the Club will certify that, to the best of its knowledge, all such funds were used for appropriate purposes as authorized under IRC Section 501(c)(3).

5. Any funds received by the Club not so expended will be returned to the Club Foundation at the end of the fiscal year or, upon approval by the Club Board and the Club Foundation Board, the funds can be retained by the Club for the next fiscal year subject to use through the same approval process as set forth above.

6. Separate from the foregoing, the Club Board can request, and the Club Foundation Board can consider and approve, requests to pay for Club Service activities for appropriate purposes as authorized under IRC Section 501(c)(3).

Accepted and agreed to by:

Luke Ervin

Dated 7/9/24

President,

La Jolla Golden Triangle Rotary Club

Accepted and agreed to by:

Alex Monroe

Dated 7.9.2024

President,

La Jolla Golden Triangle Rotary Club Foundation

LA JOLLA GOLDEN TRIANGLE ROTARY CLUB
INTERNATIONAL SERVICE COMMITTEE
2024-2025 BUDGET

EXHIBIT 6, PAGE 3

7/1/2024

	Item	*Expected Funding Month*	*Rotarian*	*Budget*	*Adjustments*	*Revised Budget*	*Spent to Date*	*Unspent*
1	Afghanistan Rotary Projects	October	Steve Brown & Fary Moini	$1,750.00		$1,750.00		$1,750.00
2	Afghanistan Sister Cities	October	Steve / Fary / Cynthia	$1,000.00		$1,000.00		$1,000.00
3	Afghanistan- Small Business	TBD	Fary Moini	$1,000.00		$1,000.00		$1,000.00
4	India - TBD	TBD	K & B Arora	$1,000.00		$1,000.00		$1,000.00
5	Mexican: Scripps Health Foundation-MOST	TBD	Dennis Bucko	$1,000.00		$1,000.00		$1,000.00
6	Mexico: Zoo Trip	October	Dennis Bucko	$1,000.00		$1,000.00		$1,000.00
7	Mexico:Ensendada Work Project	October	Ron Kohl	$1,000.00		$1,000.00		$1,000.00
8	Mexico:US Rotaract Work Project	October	Ron Kohl	$350.00		$350.00		$350.00
9	Shelterbox Organization	October	Dory Beatrice	$500.00		$500.00		$500.00
10	Tibet: Scholarship	October	Dory Beatrice	$600.00		$600.00		$600.00
11	US: UCSD International Café	October	Irwin Rubenstein	$500.00		$500.00		$500.00
12	Uganda: Quench and Connect	November	Dory Beatrice	$1,000.00		$1,000.00		$1,000.00
13	US: USD Scholar	TBD	Cynthia Villis	$500.00		$500.00		$500.00
14	US:SCI Youth Leadership Summit	TBD	Kathleen Roche-Tansey	$300.00		$300.00		$300.00
15	District Grant Project	February	Steve Brown	$3,000.00		$3,000.00		$3,000.00
16	New Member Projects-Transfer to Ensenda School Improv	VARIOUS	Steve Brown	$2,425.00		$2,425.00		$2,425.00
17	Contingency - see below for details	VARIOUS	Steve Brown	$2,425.00		$2,425.00		$2,425.00
	Total Budget			$19,350.00	$0.00	$19,350.00	$0.00	$19,350.00

PLEASE NOTE:
ANY CHANGE OF A LINE ITEM REQUIRES CLUB FOUNDATION APPROVAL REGARDLESS OF AMOUNT
ANY CHANGE OF A LINE ITEM OF $1,000 OR MORE REQUIRES CLUB BOARD APPROVAL AND CLUB FOUNDATION APPROVAL
ANY FUNDING FROM NEW MEMBER PROJECT REQUIRES CLUB FOUNDATION APPROVAL
ANY FUNDING FROM CONTINGENCY REQUIRES CLUB FOUNDATION APPROVAL

LA JOLLA GOLDEN TRIANGLE ROTARY
YOUTH SERVICES COMMITTEE
2024-2025 BUDGET

	Project	*Expected Funding Month*	*Rotarian*	*Budgeted*	*Adjustments*	*Revised Budget*	*Spent to Date*	*Unspent Funds*
1	LEAD (2 students)	September	Dianne Day	$ 600.00		$600.00		$600.00
2	Model UN Preuss 2 teams*	April	Erik Mjoen	$ 1,000.00		$1,000.00		$1,000.00
3	MUN Mission Bay High*	April	Erik Mjoen	$ 500.00		$500.00		$500.00
4	RYLA (10 students)	February	Dianne Day	$ 4,000.00		$4,000.00		$4,000.00
5	Salk Mobile Science Unit	February	Dianne Day	$ 1,000.00		$1,000.00		$1,000.00
6	USD Upward Bound*	May	Cynthia Villis	$ 1,000.00		$1,000.00		$1,000.00
7	Preuss Service Above Self Scholarship	June	Marty Rosenstein	$ 10,000.00		$10,000.00		$10,000.00
8	Preuss SAS Monthly Recognition*	Monthly	Marty Rosenstein	$ 250.00		$250.00		$250.00
9	Preuss Student of the Month Breakfast	Monthly	Marty Rosenstein	$ 1,440.00		$1,440.00		$1,440.00
10	Sister Schools Skype Calls	December	Fary Moini	$ 800.00		$800.00		$800.00
11	UCSD Rotaract		Marty Rosenstein	$ 500.00		$500.00		$500.00
12	Motivated To Act		Stephen Tako	$ 750.00		$750.00		$750.00
13	New Member Project		Dianne Day/Erik M	$ 1,000.00		$1,000.00		$1,000.00
14	Rotaract Ensenada Work Project		Ron Kohl	$ 350.00		$350.00		$350.00
15	Rotaract Breakfast Subsidy	Monthly	Marty Rosenstein	$ 2,100.00		$2,100.00		$2,100.00
16	Contingency*		Dianne Day/Erik M	$ 750.00		$750.00		$750.00
	Total Budget			$25,290.00	$0.00	$25,290.00	$0.00	$25,290.00

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LA JOLLA GOLDEN TRIANGLE ROTARY CLUB

COMMUNITY SER VICE COMMITTEE

2024-2025 ROTARY YEAR

	Item	*Expected Funding Month*	*Rotarian*	*Budgeted*		*Revised Budget*	*Spent to Date*	*Unspent Funds*
1	Ronald McDonald House		B Morey	$500.00		$500.00		$500.00
2	San Diego Oasis		Bonnie/Krishna Arora	$1,000.00		$1,000.00		$1,000.00
3	CCSA Holiday Baskets	Nov-Dec	Linda Wallis	$1,000.00		$1,000.00		$1,000.00
4	YMCA Oz/TIDES	Nov-Dec	Jim Davies	$1,500.00		$1,500.00		$1,500.00
5	Sharia's Closet		Fary Moini	$500.00		$500.00		$500.00
6	Urban Street Angels		Jacquie Reilly	$1,000.00		$1,000.00		$1,000.00
7	Ensenada School Project-Rotaract Subsidy	October	Rotaractors	$500.00		$500.00		$500.00
8	Salvation Army TLC	April	Ellen Bryson	$2,000.00		$2,000.00		$2,000.00
9	Therapeutic Horsemanship/Upward Bound	May	Cynthia Villis	$1,500.00		$1,500.00		$1,500.00
10	Rotaract Joint Projects		Rotaractors	$500.00		$500.00		$500.00
11	San Diego Literacy Project	Quarterly	Linda Andrews	$1,750.00		$1,750.00		$1,750.00
12	VA Hospital Spinal Cord Ward Dinners	Quarterly	A Galgut	$ 1,000.00		$1,000.00		$1,000.00
13	Project Food & Refreshments for Participants	As Needed	Project Lead	$500.00		$500.00		$500.00
14	New Member Project		TBD	$1,500.00		$1,500.00		$1,500.00
15	President's Project	As Needed	Luke Ervin	$1,250.00		$1,250.00		$1,250.00
16	Contingency		Jane & Steve	$ 1,000.00		$1,000.00		$1,000.00
	Total Budget			$17,000.00		$17,000.00	$0.00	$17,000.00
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San Diego Foundation (https://www.sdfoundation.org/)

Welcome **Stephen Brown**

Fund Summary

Please note, the term "Present" incorporates all grants and contributions made to date but only includes fees and earnings for the last closing date. Please open a Fund Statement for the most accurate balance.

Fund 1131 - La Jolla Golden Triangle Rotary Club Foundation Fund

* Indicates you are an advisor for this fund.

Net Assets	$622,180.73
Available Balance	$6,507.14
Pending Grants & Payments	$0.00

As of 11/4/2024 8:58 PM PST

Fund Statement

* You will only be able to view details for items if you are a Fund Advisor.

Description	7-1-2022 to 6-30-2023	7-1-2023 to Present
Beginning Balance	$587,285.84	$611,529.78
Contributions	$2,030.79	$0.00
Earnings on Investment Activity	$50,911.67	$24,481.39
Other Income / Adjustments	$0.00	$0.00
Net Interfund Transfers	$0.00	$0.00
Grants Approved	-$25,707.09	-$13,062.41
Charitable Expenses	$0.00	$0.00
Foundation Support Fees	-$2,991.43	-$768.03
Total	$611,529.78	$622,180.73

(https://www.sdfoundation.org/)

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EX 8 e-mail votes:

1. Approved Melanie Geschwind to prepare club foundation tax return and related documents.
2. Approved Christy White to have responsibility primary to maintain Club Foundation General Account at Torrey Pines Bank
3. Approve Steve Brown making Donor Advised fund Contributions to the club foundation's Special Projects account to support professional development activities and projects requested by Rotary Scholas who studied in the Joint Master'sDegree Program for Water Cooperation and Diplomacy.
4. A draft of the 2023 annual tax return was made available to the board and review and comment. No comments were received so it was filed as submitted.

August 4, 2023

Hello LJGTRC Foundation Directors,

I recommend and seek approval to hire Melanie Geschwind prepare our club foundation tax filings for FY 2022-23 and thereafter.

By way of Background, we have been using Cherry Laurent, CPA for many years. She has been good to work with and her fees seem reasonable. Also for the past few years, our club has been paying Cherry's fees to maximize the funds in our foundation to be available for our Avenue of Service projects. However, the club is now running at a deficit. It is looking to cut expenses and raise funds to cover the shortfall. I was advised that under these circumstances the club does not plan to keep paying for these fees. I agree with that decision particularly since our club foundation seems to be on good financial footing and better than the club at this time. The fees have been running at $1,500 annually.

I discussed this with Melanie who does have experience in filling 990 and related documents. She also does the club tax return at no charge and advised she would be willing to do our return at no charge as well. (I advised I was not comfortable with her doing it for free.). I asked that she look at our past tax return which she has done. She also confirmed that Cherry was charging a reasonable fee.

I proposed to Melanie that she consider doing our return for $750. She responded she was thinking that amount as well—doing it for half price.

Accordingly, I am requesting Board approval to hire Melanie Geschwind do the our club foundation tax filings for FY 2022-23 for a fee of $750 and future years without the necessity of additional Board approval with future fees to be mutually agreed.

Once approval is received, I will so advise Cherry, thank her for her services, and sign an engagement letter with Melanie if she so desires an engagement letter.

Please do not use "reply to all" when replying to this e-mail.

Thank you.

Steve

June 24, 2024

Hello Current and Incoming LJGT Rotary Club Foundation Directors,

Discussions have been underway among Sharon, Christy, Melanie and myself to simplify some of the administration of the club foundation. Two changes are up for consideration. One will be discussed in this e-mail and another in a separate e-mail. We will need foundation board approval for each of these. At this time I am alerting our Board of these proposed changes and request any questions be directed to myself or the other three. We will want to have any issues ironed out before these are put up to a vote which will need take place shortly.

The first proposed change is very straightforward. It is to have Christy takeover responsibility for our foundation's general account and I will remain responsible for our Special projects account. At one time Pam Russell had the responsibility for the general account and when she left the club, I took that over as well. The general account receives funds primarily from four sources:

- Semiannual distributions from SanDiego Foundaton on our Clubs endowment at SDF;
- Funds collected by the club members through the regular payment of dues to be payable to the club foundation;
- Additional voluntary contributions primarily from our club members either through contributions directly through our foundations web site or checks provided directly to me (or sometimes through Sharon) for the club foundation
- Funds from private foundations (such as Copley) earmarked for line items in the budgets of our Avenues of Service

Payments are made from the general account primarily thorough a "Block Grant" to the club for items the club board has previously approved for the various Avenues of Service. (The "block grant" process is proposed to be modified/simplified through the second proposal that will be the subject of a second e-mail.)

We are already in the process of adding Christy as a signatory on the Club Foundaton accounts. The general account will remain at Torrey Pines bank which has an office close to where Christy lives. This will make my job much simpler and there are administrative and internal control advantages in having different personnel responsible for the different accounts since the accounts have different purposes.

The special purpose account holds funds that come in from grants with the funds designated for a specific purpose and not a line item in one of the Avenues of Service. This account is at Torrey Pines bank and will remain there. Examples are Global Grants and District Grants our club receives from The Rotary Foundation and grants we have been receiving for our projects Afghanistan. Because all the funds are

received in this account for grants with specified purposes, there are no meaningful discretionary funds in this account. I deal with all grant compliance issues for these grants from the application stage to the interim and final reporting stages.

Please let me know your thoughts of having Christy take over the administration of our foundation's general account. Sharon, Christy and Melanie are also in agreement with this.

Thank you.

Steve

July 7, 2024

Received approval of Block Grant Agreement between club foundation and club

Oct 6, 2024

Hello LJGTRC Foundation Board Members,

The IRS requests we make a draft of our annual tax return available for Board Member review prior to filing. It is my pleasure to distribute this attached document for review and comment if you wish. This is totally voluntary on your part.

If I do not receive any comments from an Board member by midnight this Wednesday, Oct. 9, we will proceed to finalize and file the return and related documents.

Steve

Oct. 16, 2024

Hello Club Foundation Board Members,

As some of you may know, I recently returned from a 3 week trip to Kyrgyzstan, Uzbekistan and the Autonomous Republic of Karakalpakstan. During this time I was with 5 of the students from this area who we supported with Rotary scholarships in the Joint Master's Degree Program for Water Cooperation and Diplomacy. These students have been involved in their home countries engaged in various professional roles relating to their Rotary sponsored studies. Some of them have employment working in government ministries in water related fields. From time to time they have professional development opportunities but with limited or no funding from their employers. Accordingly, I would personally like to support these activities from time to time by making restricted contributions to our club foundation's Special Projects Account from my Rotary Donor Advised Fund.

Two such opportunities have present themselves. Aigul would like to enroll in an online course relating to water calculations for carbon footprints. Completion of this course provides a certificate that expands her professional capacity. The cost is $595 including funds transfer fee

Jamilya would like to attend a course as she describes below. I would like to contribute $825 which will cover about half the cost. With these funds she will be able to attend

Currently, I am very busy with preparation for the COP29 Climate Conference, which is going to be held in Baku, Azerbaijan, from 11 to 22 November this year. According to the program, there is one day that is devoted to water resources and agriculture, and our ministry should prepare a side event. In previous COPs, all Central Asian countries jointly organized all events in one pavilion as one region. This year each country decided to do it separately, which makes the process more complex. It turned out that we needed to cover all expenses by ourselves. Now we are looking for support from different donors and partners, both financial and informative, because the budget of the ministry is limited. So, I would like to ask if Rotary could provide any kind of support for my trip there if possible. If it is not possible, it is totally fine.

I have also advised these 5 Rotary alumni students I spent time with that I would be willing to fund a small project they develop together if there is interest. At this time I request board approval for me to go down this path.

Through Rotary we have made an investment of $1,400,000 through global grants in 17 water scholars from the region and two workshops involving 14 water professionals from the region. I am also exploring setting up a Rotary Alumni Association for these participants. That may be with no cost at all.

I look forward to proceed with board approval. All items to be supported must qualify for an appropriate 501 (c)3 expenditure.

This initiative has been fully endorsed by the Club's International Service Committee and will be at no cost to the club or its foundation.

Thank you.