

TAXABLE YEAR

2010

California Exempt Organization Annual Information Return

FORM

199

Calendar year 2010 or fiscal year beginning month 07 day 01 year 2010, and ending month 06 day 30 year 2011

A First Return Filed? ☐ Yes ☒ No **B** Type of organization Exempt under Section 23701. . . D (insert letter)
IRC Section 4947(a)(1) trust. . . ☐

CORP #

1562073

Corporation/Organization Name **LA JOLLA GOLDEN TRIANGLE
ROTARY CLUB FOUNDATION**

FEIN

33-0385197

Address

P.O. BOX 13023

City

State ZIP Code

LA JOLLA, CA 92039

C Amended Return? ☐ Yes ☒ No
D Are you a subordinate/affiliate in a group exemption? ☐ Yes ☒ No
a Is this a group filing for affiliates? See General Instruction L. ☐ Yes ☐ No
b If 'Yes,' enter the number of affiliates. ☐ Yes ☐ No
c Are all affiliates included? ☐ Yes ☐ No
(If 'No,' attach a list. See instructions.)
d Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☐ No
e Federal Group Exemption Number. ☐ Yes ☐ No
f Is a roster of subordinates attached? ☐ Yes ☐ No

E Final return?

- ☐ Dissolved ☐ Surrendered (Withdrawn)
☐ Merged/Reorganized (attach explanation)

If a box is checked, enter date.

F Check the box if the organization filed the following federal forms or schedule:1 ☐ 990T 2 ☐ 990PF 3 ☐ (Schedule H) 990**G** If organization is exempt under R&TC Section 23701d and is exclusively religious, educational, or charitable, and is supported primarily (50% or more) by public

contributions, check box. See General Instruction F.

No filing fee is required. ☒**H** Accounting method used. . . 1 ☒ Cash 2 ☐ Accrual 3 ☐ Other**I** If exempt under R&TC Section 23701d, has the organization during the year:

(1) participated in any political campaign or (2) attempted to influence legislation or any ballot measure, or (3) made an election under R&TC Section 23704.5 (relating to lobbying by public charities)? If 'Yes,' complete and attach form FTB 3509, Political or Legislative Activities by

Section 23701d Organizations. ☐ Yes ☒ No**J** Did the organization have any changes in its activities, governing instrument, articles of incorporation, or bylaws that have not been reported to the Franchise Tax Board? If 'Yes,' complete an explanation and attach copiesof revised documents. ☐ Yes ☒ No**K** Is the organization exempt under R&TC Section 23701g? ☐ Yes ☒ No

If 'Yes,' enter amount of gross receipts from nonmember sources. \$

L Is the organization under audit by the IRS or has the IRS audited in a prior year? ☐ Yes ☒ No**M** Is the organization a Limited Liability Company? ☐ Yes ☒ No**N** Did the organization file Form 100 or Form 109 to report taxable income? ☐ Yes ☒ No

Part I Complete Part I unless not required to file this form. See General Instructions B and C.

Receipts and Revenues	1	Gross sales or receipts from other sources. From Side 2, Part II, line 8.	1	417.
	2	Gross dues and assessments from members and affiliates.	2	
	3	Gross contributions, gifts, grants, and similar amounts received. SEE .SCH...B	3	591,957.
	4	Total gross receipts for filing requirement test. Add line 1 through line 3. This line must be completed. If the result is less than \$25,000, see General Instruction B.	4	592,374.
	5	Cost of goods sold.	5	
	6	Cost or other basis, and sales expenses of assets sold.	6	
	7	Total costs. Add line 5 and line 6.	7	
	8	Total gross income. Subtract line 7 from line 4.	8	592,374.
Expenses	9	Total expenses and disbursements. From Side 2, Part II, line 18.	9	576,302.
	10	Excess of receipts over expenses and disbursements. Subtract line 9 from line 8.	10	16,072.
Filing Fee	11	Filing fee \$10 or \$25. See General Instruction F.	11	
	12	Total payments.	12	
	13	Penalties and Interest. See General Instruction J.	13	
	14	Use tax. See General Instruction K.	14	
	15	Balance due. Add line 11, line 13, and line 14. Then subtract line 12 from the result.	15	
Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Signature of officer	Title	Date	Telephone
Paid Preparer's Use Only	Preparer's signature	DEBORAH BRENNAN & ASSOCIATES	Date	2-26-13
	Firm's name (or yours, if self-employed) and address	13856 SAGEWOOD DR POWAY, CA 92064-1404	Check if self-employed	<input checked="" type="checkbox"/>
			Preparer's PTIN/SSN	P00186106
			FEIN	33-0509975
			Telephone	(858) 451-3976
May the FTB discuss this return with the preparer shown above? See instructions. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				

Part II Organizations with gross receipts of more than \$25,000 and private foundations regardless of amount of gross receipts – complete Part II or furnish substitute information. See Specific Line Instructions.

Receipts from Other Sources	1	Gross sales or receipts from all business activities. See instructions	1	
	2	Interest	2	417.
	3	Dividends	3	
	4	Gross rents	4	
	5	Gross royalties	5	
	6	Gross amount received from sale of assets (See Instructions)	6	
	7	Other income. Attach schedule	7	
	8	Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1.	8	417.
Expenses and Disbursements	9	Contributions, gifts, grants, and similar amounts paid. Attach schedule	9	575,698.
	10	Disbursements to or for members	10	
	11	Compensation of officers, directors, and trustees. Attach schedule. SEE STATEMENT 1	11	0.
	12	Other salaries and wages	12	
	13	Interest	13	
	14	Taxes	14	
	15	Rents	15	
	16	Depreciation and depletion (See Instructions)	16	
	17	Other. Attach schedule. SEE STATEMENT 2	17	604.
	18	Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9.	18	576,302.

Schedule L Balance Sheets		Beginning of taxable year		End of taxable year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		428,575.		444,647.
2	Net accounts receivable				
3	Net notes receivable. Attach schedule				
4	Inventories				
5	Federal and state government obligations				
6	Investments in other bonds. Attach sch				
7	Investments in stock. Attach schedule				
8	Mortgage loans (number of loans _____)				
9	Other investments. Attach schedule				
10a	Depreciable assets				
b	Less accumulated depreciation				
11	Land				
12	Other assets. Attach schedule				
13	Total assets		428,575.		444,647.
Liabilities and net worth					
14	Accounts payable				
15	Contributions, gifts, or grants payable				
16	Bonds and notes payable. Attach schedule				
17	Mortgages payable				
18	Other liabilities. Attach schedule				
19	Capital stock or principle fund				
20	Paid-in or capital surplus. Attach reconciliation				
21	Retained earnings or income fund		428,575.		444,647.
22	Total liabilities and net worth		428,575.		444,647.

Schedule M-1 Reconciliation of income per books with income per return

Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$25,000

1	Net income per books	16,072.	7	Income recorded on books this year not included in this return. Attach schedule	
2	Federal income tax		8	Deductions in this return not charged against book income this year. Attach schedule	
3	Excess of capital losses over capital gains		9	Total. Add line 7 and line 8	
4	Income not recorded on books this year. Attach schedule		10	Net income per return. Subtract line 9 from line 6	16,072.
5	Expenses recorded on books this year not deducted in this return. Attach schedule				
6	Total. Add line 1 through line 5	16,072.			

2010

California Statements

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Client 82

La Jolla Golden Triangle
Rotary Club Foundation

33-0385197

3/26/12

10:59AM

Statement 1

Form 199, Part II, Line 11

Compensation of Officers, Directors, Trustees and Key Employees

Current Officers:

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
Steve Brown P.O. Box 13023 La Jolla, CA 92039	President 10.00	\$ 0.	\$ 0.	\$ 0.
Eric Freeberg P.O. Box 13023 La Jolla, CA 92039	Secretary 0.25	0.	0.	0.
Pam Russell P.O. Box 13023 La Jolla, CA 92039	Treasurer 1.00	0.	0.	0.
John Stephan P.O. Box 13023 La Jolla, CA 92039	Director 0.05	0.	0.	0.
Bruce Geier P.O. Box 13023 La Jolla, CA 92039	Director 0.05	0.	0.	0.
Carl Lower P.O. Box 13023 La Jolla, CA 92039	Director 0.05	0.	0.	0.
Pete Griffith P.O. Box 13023 La Jolla, CA 92039	Director 0.05	0.	0.	0.
Louise Andres P.O. Box 13023 La Jolla, CA 92039	Director 0.05	0.	0.	0.
Total		\$ 0.	\$ 0.	\$ 0.

Statement 2

Form 199, Part II, Line 17

Other Expenses

Bank charges.....	\$ 257.
Filing fees.....	95.
Office supplies.....	103.
Printing and Publications.....	149.
Total	\$ 604.