

**MINUTES OF THE  
LA JOLLA GOLDEN TRIANGLE ROTARY CLUB FOUNDATION  
ANNUAL BOARD OF DIRECTORS MEETING ON  
September 27, 2002  
8:50 a.m.  
La Jolla Marriott**

**BOARD MEMBERS**

<b>PRESENT:</b>	Steve Brown	Chairman
	Carl Lower	Vice President
	Eric O. Freeberg	Secretary
	Peggy Martin	Treasurer
	John Stephan	Director
	Jim Davies	Director
	Bruce Geier	Director

<b>GUESTS:</b>	Don Hoover	Club President
	Pam Russell	Club President Elect
	Mike Schwartz	President Elect Elect
	Cynthia Villis	Club Secretary

**ABSENT GUESTS:** Larry Murrill, Club Treasurer

Meeting was called to order by Chairman Brown at 8:50 a.m.

1. The presence of Mike Schwarz was acknowledged. Mr. Schwarz privately reminded the Foundation Secretary as to the proper spelling of his name since Secretary Freeberg has misspelled it for the past two years for which he apologizes.
2. Secretary Freeberg reported that the Minutes of the October 24, 2001 meeting were previously approved via fax by unanimous vote of the Board (Exhibit 1 to Agenda).
3. After explanation by Chairman Brown, M/S/C to approve the June 30, 2002 Balance Sheet (Exhibit 2 to Agenda).
4. M/S/C to approve the Avenues of Service actual expenditures for 2001-2002 (Exhibit 3 to Agenda).
5. The Board reviewed and M/S/C to approve the monetary transactions for 2001-2002, including a Summary of Monetary Transactions (Exhibit 4 to Aгенnda), Deposits made (Exhibit 5 to Agenda), and a Summary of Contributions made by check number and Recipients of Checks (Exhibit 6 to Agenda).

6. In connection with Exhibit 4, and in response to questions, Treasurer Martin reported that "Matching Grants Funded" refers to MG's for which RI has received monies for a MG sent by our Foundation and donor money for a specific grant. Whereas, "Matching Grants Administered" refers to MG's wherein RI has sent grant money to our Foundation, and our Foundation has written the check.

7. Treasurer Martin reported that no Club member is delinquent in payment of their minimum RI Foundation annual contribution of \$150 as required by the Club. Treasurer Martin recognized the new member orientation by Bob Vaughn and credited him with being responsible for prompt payments from Club members.

8. Chairman Brown reported that Emidio Del Conte has agreed to once again file tax returns for our Foundation.

9. The Board reviewed the status of Members in our local Foundation and status of Paul Harris Fellows working on membership in local Foundation (Exhibit 7 to Agenda), and the Review of Life to Date compilation regarding the Local Foundation and the International Foundation (Exhibit 8 to Agenda). Treasurer Martin was asked if she could annually list Club members who are members of the District 5340 Paul Harris Society, and she said she "will assist Wayne Cusick to see if this is possible."

10. The Board reviewed, and had no objections to, the Statement from the San Diego Foundation (Exhibit 9 to Agenda).

11. The Board reviewed, and had no objections to, the Existing Terms for Officers and Directors of the Foundation (Exhibit 9 to Agenda). However, the Exhibit was corrected to reflect that the Typographical error of July 1, 2000 was changed to July 1, 2002 for the commencement of Jim Davies' term.

12. The Board discussed and M/S/C that the proposed grants for the Foundation, as specified in Exhibit A attached hereto, were approved.

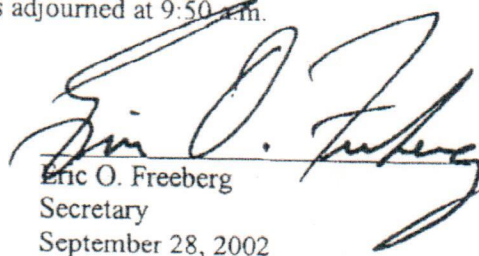
13. M/S/C to seek ratification of Foundation membership for the fact we have not had annual meetings of the membership prior to our meeting on May 3, 2002. Secretary Freeberg to process ratification.

14. The Board thanked Chairman Brown and Treasurer Martin for their good work throughout the year.

15. Board members who are on the Club Board, Cynthia, Mike and Jim, agreed to ask the Board to reimburse Treasurer Martin for her annual \$400 out of pocket costs and a \$100 gift certificate for dinner to Fred Vandever for his past pro bono legal help.

There being no further business, the meeting was adjourned at 9:50 a.m.

Submitted by:

  
Eric O. Freeberg  
Secretary  
September 28, 2002