

MINUTES OF THE
LA JOLLA GOLDEN TRIANGLE ROTARY CLUB FOUNDATION
ANNUAL BOARD OF DIRECTORS MEETING ON

September 26, 2003

8:40 a.m.

La Jolla Marriott

BOARD MEMBERS

PRESENT:

Steve Brown	Chairman
Carl Lower	Vice President
Eric O. Freeberg	Secretary
Peggy Martin	Treasurer
John Stephan	Director
Bruce Geier	Director
Jim Davies	Director

GUESTS:

Pam Russell	Club President
Mike Schwarz	Club President Elect
Cynthia Villis	President Elect Elect
Linda Stouffer	Club Secretary

ABSENT GUESTS:

Kali Rittal, Club Treasurer

Meeting was called to order by Chairman Brown at 8:40 a.m.

1. Secretary Freeberg reported that the Minutes of the September 27, 2002 and August 22, 2003 and meetings were previously approved via fax by unanimous vote of the Board (Exhibit 1 to Agenda). Exhibit 1 also includes the minutes of our Foundation's Annual Meeting of our membership on May 9, 2003.
2. After explanation by Chairman Brown, M/S/C to approve the June 30, 2003 Balance Sheet (Exhibit 2 to Agenda).
3. M/S/C to approve the Avenues of Service actual expenditures for 2002- 2003 (Exhibit 3 to Agenda).
4. The Board reviewed and M/S/C to approve the summary of monetary transactions for 2002-2003, including a Summary of Monetary Transactions (Exhibit 4 to Agenda), Deposits made (Exhibit 5 to Agenda), and a Summary of Contributions made by check number and Recipients of Checks (Exhibit 6 to Agenda). M/S/C that as of next year the category entitled "New Multiple Paul Harris Fellows" will be renamed to be "Multiple Paul Harris Fellows Awarded" in order to avoid confusion.


5. The Board reviewed the status of Members in our local Foundation and status of Paul Harris Fellows working on membership in local Foundation (Exhibit 7 to Agenda), and the Review of Life to Date compilation regarding the Local Foundation and the International Foundation (Exhibit 8 to Agenda). In connection with Exhibit 7, two minor changes were noted to the names of Irwin Rubenstein and Emidio Del Conte which will be incorporated into next year's report. Also Treasurer Martin reported that the reference to "LJGT" next to Kevin Carlson's name means that he has designated our Foundation to a beneficiary of his estate plan. M/S/C that Treasurer Martin continue to record honorary members on this list except if the honorary member is a member in another Rotary club, e.g. Wayne Cusick. Therefore, because she is going to join another Rotary club, Marlene Rodgers would no longer be listed on this list.
6. The Board reviewed, and had no objections, to the summary of the Afghanistan bank account deposits and checks (Exhibit 9 to agenda).
7. The Board reviewed, and had no objections to, the Statement from the San Diego Foundation (Exhibit 10 to Agenda).
8. Chairman Brown distributed a list of Directors and Officers for our Foundation for 2002-2003, see attached.
9. Cynthia Villis will review the minutes of the Board of Directors of our club to verify that the Board previously approved a contribution to our Foundation for FY 2002-2003, in an amount of at least \$5,000 and up to \$10,000 if Cheers for Charity did well which in fact it did.
10. M/S/C that our Foundation Board must approve any expenditure of Foundation monies by a Club Committee over \$1,000 if the expenditure has not previously been approved by our Board.
11. M/S/C that Secretary Freeberg attempt to implement a record keeping process for LJGT members who have made provision in their estate plan for our Foundation. Currently we only have records for members designating the RI Foundation. Kevin Carlson is the only member for whom we have a record of having designated our Foundation.
12. Chairman Brown discussed the issues relating to electronic fund transfer ("EFT"). It was agreed that Chairman Brown will prepare a survey for our club membership regarding EFT, which will be sent to the club by our President Pam.
13. M/S/C that the Board ratified our Foundation's involvement and

support for the Nangarhar University computer project with a \$22,500 contribution from John Moores and a \$22,500 contribution from Steve Brown.

14. Secretary Freeberg would like the record to reflect that he spelled Mike's name correctly. It would be unwise to mess with the incoming Big Kahuna.

There being no further business, the meeting was adjourned at 10:15 a.m.

Submitted by:



Eric O. Freeberg
Secretary
September 26, 2003

These minutes were approved by the necessary vote of the Board of Directors as of Sept 30, 2003.