

**MINUTES OF THE  
LA JOLLA GOLDEN TRIANGLE ROTARY CLUB FOUNDATION  
ANNUAL BOARD OF DIRECTORS MEETING ON  
November 19, 1999  
8:40 a.m.  
La Jolla Marriot**

- |          |                  |                         |
|----------|------------------|-------------------------|
| PRESENT: | Carl Lower       | Vice Chairman           |
|          | Eric O. Freeberg | Secretary               |
|          | Peggy Martin     | Treasurer               |
|          | John Stephen     | Director                |
|          | Bruce Geier      | Director                |
|          | Mil Phillips     | Director                |
|          |                  |                         |
| ABSENT:  | Steve Brown      | Chairman                |
|          | Jim Davies       | Club President Elect    |
|          |                  |                         |
| GUESTS:  | Rick Clark       | Club President          |
|          | Bob Vaughn       | Immediate Past Director |
|          | Bonnie Brunner   | Club President Elect    |
|          | Emidio Del Conte | Club Treasurer          |

Meeting was called to order by Secretary Freeberg at 8:45 a.m.

1. M/S/C to approve the Minutes of the December 18, 1998 meeting.
2. M/S/C to approve the June 30, 1999 Balance Sheet (Exhibit 2 to Agenda).
3. M/S/C to approve the Avenues of Service expenditures for 1998-99 (Exhibit 3 to Agenda).
4. The Board reviewed and approved the Foundation checks written and deposits made for 1998-99 (Exhibit 4 to Agenda).
5. The Board reviewed the status of Members in local Foundation and status of Paul Harris Fellows working on membership in our Foundation (Exhibit 5 to Agenda).
6. The Board reviewed the Life to Date compilation regarding our local Foundation and the International Foundation (Exhibit 6 to Agenda).
7. The Board reviewed Statement from the San Diego Foundation (Exhibit 7 to Agenda).
8. The Board reviewed the recommendations for grants for Avenues of Service Committees for 1998-99 (Exhibit 8 to Agenda), and upon motion duly made, seconded and unanimously approved the recommendations with the following changes:

<b>Deletions:</b>	Vocational Service	Doyle Elementary Parenting	\$1,000
		Doyle Elementary Superstars	\$1,000
		Educator of the Year	\$1,000
		UCHS Scholarships	<u>\$1,000</u>
		Total	\$4,000
	Community Service	La Jolla YMCA	<u>\$1,000</u>
		Total	\$1,000
<b>Additions:</b>	Vocational Service	Educator of the Year	\$1,150
		Rotaract/Mentoring	\$1,000
		RYLA	\$1,600
		4-Way Test Speech Contest	<u>\$ 250</u>
		Total	\$4,000
	Community Service	Environmental (Rose Canyon)	\$ 750
		Citizens for Community Values	<u>\$ 250</u>
		Total	\$1,000

These changes are reflected in the revised Exhibit 8 which is attached hereto.

The reason for the changes is that (i) the Vocational Services Committee has already funded the Doyle Elementary Parenting and Superstars from their budget, and the UC High School Scholarships are no longer handled by our Club; and (ii) the Board preferred to fund the Rose Canyon and Community Values projects because they are more "hands on" and not simply a "pass through" such as the YMCA project. This deletion of the YMCA was only made after the Board was assured that the YMCA project would be funded from Club funds.

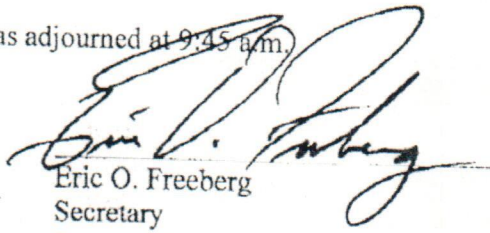
9. The Board reviewed the Report on election of Officers and Directors (Exhibit 9 to Agenda). A discussion ensued as to whether there should be more turnover of personnel on the board of our Foundation. The Board discussed the reasons why the Foundation's leadership was separate from the club's leadership, and it was agreed that the small turnover in the Foundation was satisfactory at the present time.

10. The Board discussed the 1998-99 tax returns and thanked Emidio Del Conte for agreeing to prepare future tax returns for the Foundation.

11. It was reported that Frank McGrath's father-in-law had created a charitable remainder trust in excess of \$1,000,000 with the Foundation being the beneficiary.

There being no further business, the meeting was adjourned at 9:45 a.m.

Submitted by:



Eric O. Freeberg  
Secretary

January 12, 2000