

**MINUTES OF THE  
LA JOLLA GOLDEN TRIANGLE ROTARY CLUB FOUNDATION  
ANNUAL BOARD OF DIRECTORS MEETING ON  
December 7, 2022  
4:00 PM  
12625 High Bluff Drive, Suite 108  
San Diego, CA**

**BOARD MEMBERS**

**PRESENT:**

Steve Brown	President
Alex Monroe	Vice-President
Luke Ervin	Treasurer
Eric O. Freeberg	Secretary
Sharon Council	Director
Tony Grillo	Director
Sara Miceli	Director
Erik Mjoen	Director
Jacquie Reilly	Director

**VISITORS:**

Nancy Gatschet  
Christy White

Meeting was called to order by Eric at 4:05\_\_ PM

Please note that all references to exhibits herein refer to the exhibits attached to the Agenda or attached hereto. Our Club Foundation is sometimes referred to as the “Club Foundation”, the “Foundation” or the “LJGTRCF.” The Rotary International Foundation is sometimes referred to as “TRF” or the “Rotary Foundation”. The term “Club” refers to our Rotary Club.

1. The Board reviewed, and had no objections to, or questions about, the previously approved Minutes of 2021 Annual Board Meeting on December 15, 2021—**Exhibit 1a**.
2. M/S/C to approve the Minutes of the following: (i) Annual Membership Meeting of May 7, 2021 to elect Sharon Council and Tony Grillo as Directors—**Exhibit 1b**, (ii) Special Meeting of Members on July 9, 2021 to elect Sara Miceli as a Director—**Exhibit 1c**, and (iv) Special Meeting of Members on August 27, 2021 to elect Erik Mjoen a new director to take the place of Linda Stouffer Wallis, and to reelect Alex Monroe, Luke Ervin and Erik Mjoen whose terms will now expire on June 30, 2025—**Exhibit 1d**.
3. The Board reviewed, and had no objections to, or questions about, **Exhibit 2a** which is a June 30, 2021 Balance Sheet for the Foundation, or **Exhibit 2b** which is a 2021-22 Summary of Income and Expense for the Foundation.
4. The Board reviewed, and had no objections to, or questions about, a Recap of Avenues of Service (“AOS”) expenditures by the Club as of June 30, 2022 for the 2021-22 Rotary Year for: Community Service— **Exhibit 3a**, International Service—**Exhibit 3b**, and Youth Service Year End—**Exhibit 3c**.
5. The Board reviewed, and had no objections to, or questions about, **Exhibit 4** which is the Review of Special Projects Account Major Category Balances for the Foundation as of June 30, 2021.

6. The Board reviewed, and had no objections to, or questions about, **Exhibit 5** which is a summary of Contributions by Club Members of \$5,000 or more for Rotary Year 2021-22.
7. The Board reviewed, and had no objections to, or questions about, **Exhibit 6** which is a summary of Contributions by Club Members to the Rotary Foundation and the Club Foundation for Rotary Year 2021-22.
8. The Board reviewed, and had no objections to, or questions about, **Exhibit 7** which is the Funding Agreement between the Club Foundation and the Club approving funding for 2022-2023 Club's Avenues of Service.
9. The Board reviewed, and had no objections to, or questions about, **Exhibit 8** which is the San Diego Foundation June 30, 2021 Statement.
10. M/S/C that all email votes by the Board in the prior year were formally ratified and approved, including but not limited to those email votes specified on **Exhibit 9**. Eric reminded the Board that the email votes are not consistent with California law, and best practices would require a meeting for each vote. The Board agreed that given the de minimis nature of most email votes, we would continue with the email votes and annual ratification process we currently utilize. Eric agreed that in the event of a non de minimis vote, he would call for a meeting, or Sara would do as the future Club Foundation Secretary.
11. The Board reviewed, and had no objections to, or questions about, Steve's discussion about the Foundation's 2021 tax return or **Exhibit 10** which is the engagement letter between the Foundation and F C Payroll & Accounting for the preparation of the Foundation's 2021 tax return.
12. The Board reviewed, and had no objections to, or questions about, **Exhibit 11** which is a Report on the Afghan Ukraine Refugee Relief Fund.
13. President Steve Brown provided an update on the Baumgartner Charitable Remainder Uni-Trust value which had a \$4,287,971 value as of October 14, 2022. The Foundation has 20% interest in principal (\$857,594 as of 10-14-22) which will in October 2031.
14. Old Business. None.
  - a. Discussion regarding the backup of the website. Erik M. to review backup systems and passwords
  - b. Baumgartner trust discussion.
15. New Business:
  - a. Copley Foundation Future Grants for Club Work Projects. Eric provided update on David C. Copley Foundation future support for Club Work Projects.

- b. Transition from Eric to Sara as Club Foundation Secretary.
- c. Future Strategic Issues. The entire Board had a lengthy discussion involving the future strategic issues based upon Exhibit B attached hereto. The Board agreed to meet more frequently and perhaps quarterly starting in 2022 to implement these new action items and ideas.

There being no further business, the meeting was adjourned at 5:14 PM.

Submitted by:



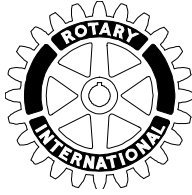
Sara Miceli  
Assistant Secretary  
December 7, 2022

These minutes were approved by the necessary vote of the Board of Directors as of January 11, 2023.

Submitted by:



Sara Miceli  
Assistant Secretary  
January 31, 2023



**Agenda for  
La Jolla Golden Triangle Rotary Club Foundation  
Annual Board of Directors Meeting on  
December 7, 2022  
4:00 PM  
12625 High Bluff Drive, Suite 108  
San Diego, CA**

**SERVICE Above Self**

1. Confirm quorum and open meeting. Review (i) Minutes of Board Meeting of December 15, 2021, (ii) Annual Membership Meeting of May 7, 2021 to elect Sharon Council and Tony Grillo as Directors, (iii) Special Meeting of Members on July 9, 2021 to elect Sara Miceli as a Director, and (iv) Special Meeting of Members on August 27, 2021 to elect Erik Mjoen a new director to take the place of Linda Stouffer Wallis, and to reelect Alex Monroe, Luke Ervin and Erik Mjoen whose terms will now expire on June 30, 2025  
**Exhibits 1a, 1b, 1c and 1d Eric**

Current Directors and Officers of the Foundation and their terms are as follows:

Director/President	Steve Brown	June 30, 2023
Director/Vice-President	Alex Monroe	June 30, 2025
Director/Treasurer	Luke Ervin	June 30, 2025
Director/Secretary	Eric Freeberg	June 30, 2023
Director	Sara Miceli	June 30, 2023
Director	Erik Mjoen	June 30, 2025
Director	Sharon Council	June 30, 2024
Director	Tony Grillo	June 30, 2024
Director	Jacquie Reilly	June 30, 2023*

\*Note: Commencing July 1, 2023, Nancy Gatschet will replace Jacquie Reilly, and will serve as a Director for one year pursuant to the Foundation's Bylaws as the Immediate Past President of the Club.

2. Review and explanation of June 30, 2022-Balance Sheet--**Exhibit 2a**, and 2021-22 Summary of Income and Expenses **Exhibit 2b Steve**
3. Recap of Avenues of Service expenditures for 2021-2022 Rotary Year **Exhibits 3a, 3b & 3c Steve**
4. Review of Special Projects Account Major Category Balances as of June 30, 2022 **Exhibit 4 Steve**
5. Review of Contributions by Club Members of \$5,000 or more for 2021-2022 Rotary Year **Exhibit 5 Steve**
6. Review of Contributions by Club Members to the Rotary Foundation and the Club Foundation for 2021-2022 Rotary Year **Exhibit 6 Steve**
7. Review of Funding Agreement between the Club Foundation and the Club approving funding for 2022-2023 Club's Avenues of Service **Exhibit 7 Steve**
8. Review of San Diego Foundation June 30, 2020 Statement **Exhibit 8 Steve**
9. Ratification of all Board e-mail votes previously taken since last Board meeting through 10-21-22  
**Exhibit 9 Eric**
10. Tax return--2021 (report only) and engagement letter with Cherry Laurent **Exhibit 10 Steve**

11. Report on Afghan Ukraine Refugee Relief Fund—**Exhibit 11 Steve**
12. Baumgartner Charitable Remainder Uni-Trust value as of Oct 14, 2022 is \$4,287,971 (our 20% = \$857,594)  
LJGTRCF has 20% interest in principal upon termination date to vest in October 2031 **Steve**
13. Old Business
14. New business
15. Adjournment

# **Exhibit 1a**

**MINUTES OF THE  
LA JOLLA GOLDEN TRIANGLE ROTARY CLUB FOUNDATION  
ANNUAL BOARD OF DIRECTORS MEETING ON  
December 15, 2021  
4:00 PM  
12625 High Bluff Drive, Suite 108  
San Diego, CA**

**BOARD MEMBERS**

<b>PRESENT:</b>	Steve Brown	President
	Alex Monroe	Vice-President
	Luke Ervin	Treasurer
	Eric O. Freeberg	Secretary
	Sharon Council	Director
	Tony Grillo	Director
	Sara Miceli	Director
	Erik Mjoen	Director

**VISITORS:** Nancy Gatschet  
Jacquie Reilly

Meeting was called to order by Eric at 4:03 PM

Please note that all references to exhibits herein refer to the exhibits attached to the Agenda or attached hereto. Our Club Foundation is sometimes referred to as the “Club Foundation”, the “Foundation” or the “LJGTRCF.” The Rotary International Foundation is sometimes referred to as “TRF” or the “Rotary Foundation”. The term “Club” refers to our Rotary Club.

1. M/S/C to ratify the Board’s prior approval of (i) Minutes of 2020 Annual Board Meeting on October 21, 2020—**Exhibit 1a**, (ii) Minutes of 2021 Annual Meeting of Members on May 7, 2021 to reelect Sharon Council and Tony Grillo as Directors—**Exhibit 1b**, (iii) Minutes of Special Meeting of Members on July 9, 2021 to elect Sara Miceli as a Director—**Exhibit 1c**, and (iv) Minutes of Special Meeting of Members on August 27, 2021 to elect Erik Mjoen to replace Linda Stouffer Wallis as Director, and to reelect Alex Monroe, Luke Ervin and Erik Mjoen as Directors with terms expiring June 30, 2025, including current Schedule of Director’s terms—**Exhibit 1d**.
2. The Board reviewed, and had no objections to, or questions about, **Exhibit 2a** which is a June 30, 2021 Balance Sheet for the Foundation, or **Exhibit 2b** which is a 2020-21 Summary of Income and Expense for the Foundation.
3. The Board reviewed, and had no objections to, or questions about, a Recap of Avenues of Service (“AOS”) expenditures by the Club which were prepared by Sharon Council, summarized by Youth Service Year End 2020-2010—**Exhibit 3a**, Community Service Year End— **Exhibit 3b**, Vocational Year End 2020-2021—**Exhibit 3c**, and ISC Year End 2020-2021—**Exhibit 3d**.
4. The Board reviewed, and had no objections to, or questions about, **Exhibit 4** which is the Profit and Loss Detail for Scholar and Program Expenses 2020-21.

5. The Board reviewed, and had no objections to, or questions about, **Exhibit 5** which is the Review of Category Balances for the Foundation as of June 30, 2021.
6. The Board reviewed, and had no objections to, or questions about, **Exhibit 6** which is the Review of Contributions of \$5,000 or more to the Foundation for 2020-21.
7. Review of June 30, 2021 Contributions by Club Members to the Foundation for 2020-21  
**Exhibit 7 Steve**
8. The Board reviewed, and had no objections to, or questions about, **Exhibit 8** which is the Review of approved funding for 2020-21 Club Avenues of Service.
9. The Board reviewed, and had no objections to, or questions about, **Exhibit 9** which is the San Diego Foundation June 30, 2020 Statement.
10. M/S/C that all email votes by the Board in the prior year were formally ratified and approved, including but not limited to those email votes specified on **Exhibit 10**.
11. The Board reviewed, and had no objections to, or questions about, the engagement letter between the Foundation and F C Payroll & Accounting illustrated by **Exhibit 11**.
12. President Steve Brown provided an update on the Baumgartner Charitable Remainder Uni-Trust value which had a \$5,668,429 as of Sept. 22, 2021. The Foundation has 20% interest in principal upon termination date to vest in October 2031.
13. Old Business. None.
14. New Business:
  - a. Email Votes. Eric reminded the Board that the email votes (see Exhibit 10) are not consistent with California law, and best practices would require a meeting for each vote. The Board agreed that given the de minimis nature of most email votes, we would continue with the email votes and annual ratification process we currently utilize. Eric agreed that in the event of a non de minimis vote, he would call for a meeting.
  - b. Copley Foundation Grant for 2022. Eric provided update on David C. Copley Foundation support for Club Work Project for the San Diego Police Department Northeastern Division scheduled for March 26, 2022.
  - c. Afghan Resettlement. Steve provided an update on Foundation support for Afghan Resettlement efforts and creation of LJGTRC Working Group for Afghan Resettlement efforts composed of Steve Brown, Luke, Sharon and Matt Shillingburg.
  - d. New Funding Process for Donations by Club Members. Steve lead the Board in a lengthy discussion regarding a new funding process whereby funds being contributed by Club members directly to The Rotary Foundation (“TRF”) instead be contributed to the Club Foundation and then be allocated in such a way to accommodate supporting both the members donations to TRF and also be able to support a club sponsored global grant perhaps annually. Exhibit A attached hereto contains background on this concept. At the end of this spirited discussion, the following motion was M/S/C:



**The Club Foundation Board approves and recommends the Club Board approve working with club members making contributions to The Rotary Foundation so that club members' collective contributions to the Annual Fund equal or exceed an annual average of \$100 per club member with the balance collected and designated for the Rotary Foundation to later be paid to the Rotary Foundation to support approved Global Grants. Tax receipts will be issued upon receipt of funds by the club foundation and Paul Harris credit will continued to be provided to club members for their contributions designated for the Rotary Foundation whether the contributions are allocated towards the Annual Fund or a Global Grant. All club member remains entitled to have their contributions allocated according to their personal desires.**

- e. Future Strategic Issues. The entire Board had a lengthy discussion involving the future strategic issues based upon Exhibit B attached hereto. The Board agreed to meet more frequently and perhaps quarterly starting in 2022 to implement these new action items and ideas.

There being no further business, the meeting was adjourned at 5:52 PM.

Submitted by:



Eric O. Freeberg  
Secretary  
December 16, 2021

These minutes were approved by the necessary vote of the Board of Directors as of December 17, 2021.

Submitted by:



Eric O. Freeberg  
Secretary  
December 17, 2021

## **EXHIBIT A**

**1. Foundation Board has been requested to support the following concept in order to allow our Club to be able to support a new Global Grant annually in the amount of \$30,000:**

Steve advises that our club's International Service Committee would be able to support a new Global Grant each year in the amount of \$30,000 without additional financial contributions from club members to The Rotary Foundation (TRF) beyond that which has traditionally collectively been contributed. This can be accomplished with some Rotarian's funds earmarked to be contributed to TRF be paid first to the club foundation and later distributed by the club foundation to TRF when a global grant is approved. Rotarians so contributing will receive Paul Harris credit and will receive a tax receipt from our club foundation upon receipt of their funds by our club foundation. The ISC approved recommending to the club foundation board and the club board that funds being contributed to TRF be allocated in such a way to accommodate supporting a club sponsored global grant annually.

Regarding TRF allocations to accomplish this:

- See Global Grants 2.0 document
- Need Club Board approval
- Use Club Foundation General Account to hold and transfer funds to TRF
- Need cooperation of club members donating to TRF

After discussion, we will call for approval of a motion to approve this concept.

Proposed Motion for consideration by the Board:

The Club Foundation Board approves and recommends the Club Board approve working with club members making contributions to The Rotary Foundation so that club members' collective contributions to the Annual Fund equal or exceed an annual average of \$100 per club member with the balance collected and designated for the Rotary Foundation to later be paid to the Rotary Foundation to support approved Global Grants. Tax receipts will be issued upon receipt of funds by the club foundation and Paul Harris credit will continued to be provided to club members for their contributions designated for the Rotary Foundation whether the contributions are allocated towards the Annual Fund or a Global Grant. All club member remains entitled to have their contributions allocated according the personal desires.

## **EXHIBIT B**

### **FUTURE STRATEGIC ISSUES TO BE DISCUSSED AND CONSIDERED BY THE BOARD**

#### **1. FINANCIAL STRUCTURE**

- i. General Account.
  - a. Endowment at San Diego Foundation corpus \$600,000+-- generates about \$22,000 annually; (We do not own corpus and it cannot be invaded.).
  - b. Funds for next year's projects-generally small contributions.
  - c. Club approves all expenditures from the General Account
- ii. Special Projects.
  - a. TRF grants.
  - b. Outside grants (Non TRF) for identified projects.
  - c. Holding funds for timing issues.

#### **2 LEADERSHIP AND LEADERSHIP TRANSITIONS.**

- a. Steve term ends June 30, 2023- Alex to be President; Steve to be Advisor to Board
- b. Eric F term ends June 30, 2023. Sarah to be Assistant Secretary now and as of July 1, 2023 Foundation Secretary.
- c. Erik-webmaster-new position
- d. Luke is Treasurer and will remain.
- e. Moving forward we will have more frequent meetings and all directors are encouraged to continually ask ourselves is there a better way to do any of our tasks? In particular our new directors are encouraged to suggest new ways of doing our job as the future fiduciary custodians of the Foundation.

#### **4- BACK OFFICE IMPROVEMENTS THAT NEED TO BE CONSIDERED BY WORKING GROUPS COMPOSED OF THE DIRECTORS TO BRING BACK RECOMMENDATIONS TO THE BOARD FOR FUTURE IMPLEMENTATION. HIGH LEVEL DISCUSSION ONLY AT THIS MEETING**

- a. Ongoing review and revisions to the Operations Manual.
- b. Annual development and administration of Funding Agreement between Club and Foundation and adjustments to AOS based upon reallocations during the year.
- c. Website Improvements.
  - i. Determine purpose of website—audiences intended
  - ii. Review design of website-consider revisions.
  - iii. Interaction between foundation webmaster and club external webmaster
  - iv. Review Online giving platforms available
  - v. What portions should be password protected
  - vi. Arrange for appropriate backup system of website
- d. Foundation Membership. What should be the requirements for membership in the Foundation beyond being a member of the Club in good standing?
- e. Foundation Board membership. Guidelines for qualifications for foundation board membership
- f. Communication between the Foundation Board and Club Board—monthly reporting of funds collected and funds available for next Rotary year

g. Better communication between the Foundation Board and club members with club board support.

i. Future promotions to include:

- a. Annual giving to club foundation.
- b. Outside donations other than sponsorships.
- c. Giving to endowment primarily through estate planning.
- d. Devising plan for sponsorships independent of club fundraiser
- e. promotion of on-line giving including recurring giving

h. Donations to the Foundation.

- i. Consider recognition levels for Club members for different tiers and for bequests
- ii. Encourage estate planning bequests and significant gifts to the Foundation endowment.
- iii. Outside donors giving to the Foundation.
- iv. Recurring donations to the Foundation similar to Rotary Direct
- v. Club sponsorships
- vi. Grants from third parties

i. Coordination of promotions of giving to TRF and giving to club foundation

5. **Considerations for the Club members for how to best take advantage of the Foundation** (Note. Our fundraisers traditionally primarily just recirculate club members funds and some members do not like the work involved.)

- i. Endowment generates about \$22,000 annually and typically has been increasing
- ii. \$300 per member X 85 members would generate \$25,500 annually.
- iii. Seek sponsorships without fundraiser: e.g. Citizens Business Bank \$5,000 may be recurring.

iv. Avenues spend about \$50,000 annually.

v. Above amounts total \$52,500.

**vi. Approximately \$13,000 is still needed for next year (exclusive of auction proceeds)**

vii. Avenues of Service should consider seeking grants for specific humanitarian and educational projects from sources in addition to The Rotary Foundation.

vii. Club dues should cover club operational expenses

# **Exhibit 1b**

**2021 Annual Meeting of Members of the**  
**La Jolla Golden Triangle Rotary Club Foundation**

**May 7, 2021**

On May 7, 2021, the members (the “Members”) of the La Jolla Golden Triangle Rotary Club Foundation, a California nonprofit public benefit corporation (“Foundation”) held their duly noticed Annual Meeting, with Director and Secretary Eric Freeberg Presiding. With a Quorum having been determined to be present, the sole business was the election of Directors to replace any director positions whose terms were expiring.

**It was unanimously M/S/C that the following individuals were elected as directors and officers for the terms stated:**

<b>Director</b>	<b>Sharon Council</b>	<b>June 30, 2024</b>
<b>Director</b>	<b>Tony Grillo</b>	<b>June 30, 2024</b>

With this election, as of July 1, 2021, the following shall be the current Directors and Officers of the Foundation

**Directors and Officers**

Director/President	Steve Brown	June 30, 2023
Director/Vice-President	Alex Monroe	June 30, 2022
Director/Treasurer	Luke Ervin	June 30, 2022
Director/Secretary	Eric Freeberg	June 30, 2023
Director	Linda Stouffer Wallis	June 30, 2022
Director	Sharon Council	June 30, 2024
Director	Tony Grillo	June 30, 2024
Director	Emidio DelConte	June 30, 2022*

\*Note: Commencing July 1, 2021 the Current Past President of the Club, Emidio DelConte, will replace Kim Schafer and will serve as a Director for one year pursuant to the Foundation’s Bylaws as the Immediate Past President of the Club. There being no other business, the meeting was adjourned.



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Eric O. Freeberg, Secretary  
May 7, 2021

# **Exhibit 1c**

**2021 Special Meeting of Members of the**  
**La Jolla Golden Triangle Rotary Club Foundation**

**July 9, 2021**

On July 9, 2021, the members (the “Members”) of the La Jolla Golden Triangle Rotary Club Foundation, a California nonprofit public benefit corporation (“Foundation”) held their duly noticed Special Meeting, with Director and Secretary Eric Freeberg Presiding. With a Quorum having been determined to be present, the sole business was the election of Sara Miceli to replace Pam Russell who has left the Club after moving to Florida.

**It was unanimously M/S/C that Sara Miceli be elected as a director.**

With this election, the following shall be the current Directors and Officers of the Foundation

**Directors and Officers**

Director/President	Steve Brown	June 30, 2023
Director/Vice-President	Alex Monroe	June 30, 2022
Director/Treasurer	Luke Ervin	June 30, 2022
Director/Secretary	Eric Freeberg	June 30, 2023
Director	Sara Miceli	June 30, 2023
Director	Linda Stouffer Wallis	June 30, 2022
Director	Sharon Council	June 30, 2024
Director	Tony Grillo	June 30, 2024
Director	Emidio DelConte	June 30, 2022*

\*Note: Commencing July 1, 2021 the Current Past President of the Club, Emidio DelConte, will replace Kim Schafer and will serve as a Director for one year pursuant to the Foundation’s Bylaws as the Immediate Past President of the Club. There being no other business, the meeting was adjourned.



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Eric O. Freeberg, Secretary  
July 9, 2021



# **Exhibit 1d**

**2021 Special Meeting of Members of the**  
**La Jolla Golden Triangle Rotary Club Foundation**

**August 27, 2021**

On August 27, 2021, the members (the “Members”) of the La Jolla Golden Triangle Rotary Club Foundation, a California nonprofit public benefit corporation (“Foundation”) held their duly noticed Special Meeting, with Director and Secretary Eric Freeberg Presiding. With a Quorum having been determined to be present, the sole business was the following:

- (i) To hold an election to approve Erik Mjoen as a new director to take the place of Linda Stouffer Wallis; and
- (ii) To hold an election to reelect Alex Monroe, Luke Ervin and Erik Mjoen whose terms will expire on June 30, 2022.

**It was unanimously M/S/C to approve Erik Mjoen as a new director to take the place of Linda Stouffer Wallis; and**

**It was unanimously M/S/C to reelect Alex Monroe, Luke Ervin and Erik Mjoen whose terms will now expire on June 30, 2025.**

With this election, effective immediately the following shall be the current Directors and Officers of the Foundation:

Director/President	Steve Brown	June 30, 2023
Director/Vice-President	Alex Monroe	June 30, 2025
Director/Treasurer	Luke Ervin	June 30, 2025
Director/Secretary	Eric Freeberg	June 30, 2023
Director	Sara Miceli	June 30, 2023
Director	Erik Mjoen	June 30, 2025
Director	Sharon Council	June 30, 2024
Director	Tony Grillo	June 30, 2024

\*Note: Commencing July 1, 2022, the Current Past President of the Club, Jacquie Reilly, will serve as a Director for one year pursuant to the Foundation’s Bylaws as the Immediate Past President of the Club.



Eric O. Freeberg, Secretary  
August 27, 2021

# **Exhibit 2a**

La Jolla Golden Triangel Rotary Club Foundation	
Balance Sheet	
30-Jun-22	
Bank Balances	
Special Projects Account	\$190,199.14
General Account	\$52,658.73
<b>Total Assets</b>	<b>\$242,857.87</b>
Liabilities	<b>\$0.00</b>
<b>Net Worth</b>	<b>\$242,857.87</b>

# **Exhibit 2b**

<b>La Jolla Golden Triangle Rotary Club Foundation</b>		
<b>Profit and Loss</b>		
<b>FY 2021-22</b>		
<b>Revenues</b>		
<b>General Account</b>		
\$5000+	\$28,047.69	
less than \$5000	\$15,968.77	
<b>Total GA</b>	<b>\$44,016.46</b>	
<b>Special Projects Account</b>		
\$5000+	\$306,471.00	
less than \$5000	\$92,157.43	
<b>Total SPA</b>	<b>\$398,628.43</b>	
<b>Total Revenues</b>	<b>\$442,644.89</b>	
<b>Expenses</b>		
<b>From General Account</b>		
LJGTRC Avenues of Service	\$35,400.00	
San Diego Foundation	\$1,000.00	endowment contribution
Misc.	\$2,027.05	
<b>Total GA Expenses</b>	<b>\$38,427.05</b>	
<b>Expenses</b>		
<b>From Special Projects Account</b>		
<b>Rotary Scholars' expenses</b>		
Mira Dzhakshylykova	\$48,715.15	
Utkir Adkhanov	\$47,238.85	
Dina Kaskina	\$7,000.00	
Jalal Faqiryar	\$39,140.17	
<b>Total Scholars</b>	<b>\$142,094.17</b>	
<b>Other programs and expenses</b>		
Afghan Food Relief	\$28,513.30	
Medical supplies Uzbekistan	\$23,299.66	
Funds Returned to Rotary	\$4,633.53	
Afghan Youth Connect	\$37,140.00	
Teaching English Through Technology	\$15,377.76	
Mexican Children's Hospital	\$1,000.00	
Police Station	\$31,337.59	
Bali Project	\$2,443.00	
India Project	\$1,000.00	
IOC Peace Scholar	\$2,000.00	
Mexican ComputerProject	\$7,525.00	
Misc.	\$2,969.06	
<b>Total Other Programs &amp; expenses</b>	<b>\$157,238.90</b>	
<b>Total SPA expenses</b>	<b>\$299,333.07</b>	
<b>Total GA andSPA Expenses</b>	<b>\$337,760.12</b>	
<b>Net Revenue</b>		<b>\$104,884.77</b>

# **Exhibit 3a**

**LA JOLLA GOLDEN TRIANGLE ROTARY CLUB**

COMMUNITY SERVICE COMMITTEE

2021-2022 ROTARY YEAR

6/30/2022

	<i>Item</i>	<i>Expected Funding Month</i>	<i>Rotarian</i>	<i>Budgeted</i>	<i>Adjustments</i>	<i>Revised Budget</i>	<i>Spent to Date</i>	<i>Unspent Funds</i>
1	CCSA Holiday Baskets (Christian Comm Service)	December	Jeanine Pack	\$ 500.00	2.22	\$502.22	\$502.22	\$0.00
2	Feeding America	February	Rotaractors	\$ 500.00		\$500.00		\$500.00
3	Rotaract Joint Projects	May	Rotaractors	\$ 1,000.00		\$1,000.00		\$1,000.00
4	Ronald McDonald House	May	Brett Morey	\$ 500.00		\$500.00	\$500.00	\$0.00
5	Salvation Army TLC	March/April	Ellen Bryson	\$ 1,000.00		\$1,000.00	\$1,000.00	\$0.00
6	San Diego Literacy Project	Quarterly	Linda Andrews	\$ 750.00		\$750.00	\$750.00	\$0.00
7	San Diego Oasis	September	Bonnie/Krishna Arora	\$ 1,000.00		\$1,000.00	\$1,000.00	\$0.00
8	Therapeutic Horsemanship/Upward Bound	April/May	Cynthia Willis	\$ 1,000.00		\$1,000.00	\$1,000.00	\$0.00
9	YMCA Oz/TIDES	December	Jim Davies	\$ 1,000.00		\$1,000.00	\$1,000.00	\$0.00
10	Boys and Girls Club	June	Nikki Brown/Sharon C	\$ 1,000.00		\$1,000.00	\$1,000.00	\$0.00
11	Uptown Community Service Center	May	Sharon Council/Rick C	\$ 1,000.00		\$1,000.00		\$1,000.00
12	Police Project	March	Kevin Carlson	\$ 2,500.00		\$2,500.00	\$2,500.00	\$0.00
13	St Paul's VA Housing	TBF	Father Wayne	\$ 500.00		\$500.00		\$500.00
14	Sharia's Closet	January	Fary Moini	\$ 500.00		\$500.00	\$500.00	\$0.00
15	San Diego Humane Society-Pet Project	November	Nancy Gatschet	\$ 500.00		\$500.00	\$482.47	\$17.53
16	Urban Angels	TBD	Jacquie Reilly	\$ 500.00		\$500.00		\$500.00
17	VA Hospital Visitation	Quarterly	Charlie McKay	\$ 600.00		\$600.00		\$600.00
18	Project Food & Refreshments for Participants	various	Project Lead	\$ 500.00		\$500.00	\$54.92	\$445.08
19	New Member Project	TBD	TBD	\$ 500.00		\$500.00	\$195.00	\$305.00
20	Contingency	TBD	Chris Richards	\$ 500.00	(2.22)	\$497.78	\$162.45	\$335.33
						\$0.00		\$0.00
21	Total Budget			\$ 15,850.00	\$0.00	\$15,850.00	\$10,647.06	\$5,202.94
								-\$1,000.00

**Any request for change to item line marked in Blue requires Foundation approval.**

**A change of \$1000 or more to any line item requires Board Approval**



# **Exhibit 3b**

## 2021-2022 ROTARY YEAR

**6/30/2022**

	<i>Item</i>	<i>Expected Funding Month</i>	<i>Rotarian</i>	<i>Budgeted</i>	<i>Adjustments</i>	<i>Revised Budget</i>	<i>Spent to Date</i>	<i>Unspent Funds</i>
1	Afghanistan Rotary Projects	October	Steve Brown & Fary M	\$2,000.00		\$2,000.00	\$2,000.00	\$0.00
2	Afghanistan Sister Cities	October	Steve / Fary / Cynthia	\$1,000.00		\$1,000.00	\$1,000.00	\$0.00
3	Afghanistan Save A Child's Heart	uncertain	Fary Moini	\$1,000.00	\$ (1,000.00)	\$0.00		\$0.00
4	Afghanistan-sanitary pads	uncertain	Fary Moini	\$500.00	\$ (500.00)	\$0.00		\$0.00
5	India Project	uncertain	Krishna Arora	\$1,000.00		\$1,000.00	\$1,000.00	\$0.00
6	Mexico: Children's Hospital	January	Steve Brown	\$1,000.00		\$1,000.00	\$1,000.00	\$0.00
7	Mexican: Surgery MOST	December	Dennis Bucko	\$1,000.00		\$1,000.00	\$1,000.00	\$0.00
8	Mexico: Zoo Trip/ RC Rosarito/ food relief	January	Dennis Bucko	\$1,000.00	\$ -	\$1,000.00	\$1,000.00	\$0.00
9	Mexico: Pads at the Border	November	Jan Percival	\$950.00		\$950.00	\$950.00	\$0.00
10	Mexico: Water Project	uncertain	Dennis Bucko	\$1,000.00		\$1,000.00	\$1,000.00	\$0.00
11	Niger:Obstetric Fistula Prevention	deferred	Barbro Kirkpatrick	\$1,000.00	\$ (1,000.00)	\$0.00		\$0.00
12	Shelterbox Organization	uncertain	Dory Beatrice	\$500.00		\$500.00	\$500.00	\$0.00
13	Tibet: Scholarship	uncertain	Dory Beatrice	\$600.00		\$600.00	\$600.00	\$0.00
14	US: UCSD International Café	October	Irwin Rubenstein	\$100.00		\$100.00	\$100.00	\$0.00
15	Uganda: Quench and Connect	November	Dory Beatrice	\$1,000.00		\$1,000.00	\$1,000.00	\$0.00
16	Vietnam-UCH Interact-transfer to contingency	uncertain		\$500.00	\$ (500.00)	\$0.00		\$0.00
17	Afghanistan Food Relief	Decmeber	Moini/Brown		\$ 2,500.00	\$2,500.00	\$2,500.00	\$0.00
18	US: USD 2020-21 Scholar	January	Cynthia Villis	\$500.00	\$ (500.00)	\$0.00		\$0.00
19	US: USD Rotaract	January	Cynthia Villis	\$500.00		\$500.00	\$500.00	\$0.00
20	US:SCI Youth Leadership Summit	deferred	Kathleen Roche-Tanse	\$300.00	\$ (300.00)	\$0.00		\$0.00
21	New Member Projects	uncertain	Kim Shafer	\$1,000.00	\$ (1,000.00)	\$0.00		\$0.00
22	Bali Indonesia Project-from contingency	uncertain			\$ 1,000.00	\$1,000.00	\$1,000.00	\$0.00
23	Contingency requiring Foundation approval (was Interact funds)				\$ 500.00	\$500.00	\$500.00	\$0.00
24	Contingency	uncertain	Kim Shafer	\$2,550.00	\$ 800.00	\$3,350.00	\$3,350.00	\$0.00
	from SCI Youth Leadership \$300							
	to Bali Indonesia Project \$1000							
	from New Member Project \$1000							
	from USD 2020-21 Scholar \$500							
	<b>Total Budget</b>			\$19,000.00	\$0.00	\$19,000.00	\$19,000.00	\$0.00
<b>Any request for change to item line marked in Blue requires Foundation approval.</b>								

**Any request for change to item line marked in Blue requires Foundation approval.**

**A change of \$1000 or more to any line item requires Board Approval**

# **Exhibit 3c**

LA JOLLA GOLDEN TRIANGLE ROTARY CLUB  
YOUTH SERVICE COMMITTEE  
2021-2022 ROTARY YEAR

6/30/2022

	<i>Item</i>	<i>Expected Funding Month</i>	<i>Rotarian</i>	<i>Budgeted</i>	<i>Adjustments</i>	<i>Revised Budget</i>	<i>Spent to Date</i>	<i>Unspent Funds</i>
1	Hands of Peace		Fary Moini	\$ 1,000.00		\$1,000.00		\$1,000.00
2	LEAD (2 students)		Dianne Day	\$ 500.00		\$500.00		\$500.00
3	Model UN Preuss 2 teams		Erik Mjoen	\$ 1,700.00		\$1,700.00	\$1,500.00	\$200.00
4	Model UN UCHS 1 team		Brett Morey	\$ 850.00		\$850.00	\$750.00	\$100.00
5	Preuss Interact Symposium		Marty Rosenstein	\$ 300.00		\$300.00		\$300.00
6	RYLA (8 students)		Dianne Day	\$ 2,600.00		\$2,600.00		\$2,600.00
7	Salk Mobile Science Unit		Dianne Day	\$ 1,000.00		\$1,000.00	\$1,000.00	\$0.00
8	USD Upward Bound		Cynthia Villis	\$ 1,000.00		\$1,000.00		\$1,000.00
9	Preuss Service Above Self Scholarship	Pending School Int	Marty Rosenstein	\$ 6,000.00		\$6,000.00		<b>\$6,000.00</b>
10	Preuss SAS Monthly Recognition	On Going	Marty Rosenstein	\$ 400.00		\$400.00	\$236.07	\$163.93
11	Sister Schools Skype Calls		Fary Moini	\$ 400.00		\$400.00	\$400.00	\$0.00
12	UCHS Interact		Brett Morey	\$ 100.00		\$100.00		\$100.00
13	UCSD Rotaract		Marty Rosenstein	\$ 250.00		\$250.00		\$250.00
14	Career Day		Nancy Gatschet	\$ 200.00		\$200.00		\$200.00
15	Youth Leadership Summit		Kathleen Roche-Tansey	\$ 600.00		\$600.00		\$600.00
16	New Member Project		Dianne Day/Erik Mjoen	\$ 500.00		\$500.00		\$500.00
17	Contingency		Dianne Day/Erik Mjoen	\$ 500.00		\$500.00	\$250.00	\$250.00
						\$0.00		\$0.00
	<b>Total Budget</b>			\$17,900.00	\$0.00	\$17,900.00	\$4,136.07	\$13,763.93
								-\$6,000.00
								\$7,763.93

**Any request for change to item line marked in Blue requires Foundation approval.**

**A change of \$1000 or more to any line item requires Board Approval**

# **Exhibit 4**

**Special Projects Account Major Category Balanced as of June 30, 2022 (\$1,000 or greater)**

Afghanistan Food Relief	\$6,233.51	
Afghan resettlement San Diego	\$4,500.00	
Afghan Youth Connect	\$59,119.39	
Ukraine matched funds		\$40,685.03
Other		\$18,434.36
Copley Foundation Police Project	\$4,509.29	
Members' contribution for TRF	\$11,946.52	
Afghan pediatric heart surgeries	\$3,910.00	
Rotary Grant Scholar Jalal	\$25,443.83	
Mexican school District Grant	\$3,873.00	
Rotary Grant Scholar Mira	\$12,389.85	
Afghan sports program	\$1,748.23	
Donor Advised Funds from SRB	\$32,241.13	
Teaching English Through Technology	\$1,336.00	
Rotary Grant Scholar Utkir	\$4,110.15	
Rotary Water Scholar Stipend Vokhidjon	\$5,000.00	
<b>Total</b>	<b>\$176,360.90</b>	

# **Exhibit 5**

## Contributions greater than or equal to \$5,000

Year 2021-22

Name	Address	City	ST	ZIP	Amount	Date(s)	Purpose
<b>Into General Account</b>							
San Diego Foundation	2508 Historic Decatur Road, Suite 200	San Diego	CA	92106	\$11,343.80	9/20/2021	Endow. Dist.
San Diego Foundation	2508 Historic Decatur Road, Suite 200	San Diego	CA	92106	\$11,703.89	3/8/2021	Endow. Dist.
Citizens Business Bank	12680 High Bluff Drive #125	San Diego	CA	92130	\$5,000.00	10/8/2021	Scholar
<b>Total \$5000 or more General Account</b>					<b>\$28,047.69</b>		
<b>Into Special Projects Account</b>							
San Diego Breakfast Club	Symphony Towers 750 B Street #3500	San Diego	CA	92101	\$1,500.00	1/29/2022	Food Afghan
San Diego Breakfast Club	Symphony Towers 750 B Street #3500	San Diego	CA	92101	\$6,200.00	3/8/2022	Afghan Ed.
The Rotary Foundation (SRB DAF)	1560 Sherman Ave	Evanston	IL	60201	\$30,000.00	2/22/2022	Afghan Ed.
The Rotary Foundation (SIG)	1560 Sherman Ave	Evanston	IL	60201	\$10,000.00	3/17/2022	Afghan Ed.
The Rotary Foundation (SIG)	1560 Sherman Ave	Evanston	IL	60201	\$10,000.00	3/17/2022	Afghan Ed.
The Rotary Foundation (SIG)	1560 Sherman Ave	Evanston	IL	60201	\$10,000.00	4/13/2022	Afghan Ed.
The Rotary Foundation (SIG)	1560 Sherman Ave	Evanston	IL	60201	\$10,000.00	4/6/2022	Afghan Ed.
The Rotary Foundation (GG)	1560 Sherman Ave	Evanston	IL	60201	\$61,614.00	8/5/2021	WCD Scholar
The Rotary Foundation (GG)	1560 Sherman Ave	Evanston	IL	60201	\$51,007.00	8/5/2021	WCD Scholar
The Rotary Foundation (GG)	1560 Sherman Ave	Evanston	IL	60201	\$44,300.00	8/6/2021	WCD Scholar
National Philanthropic Trust (LS DAF)	165 Township Line Road #1200	Jenkintown	PA	19046-3594	\$5,000.00	4/15/2022	Ukraine/Afgn
Schwab Charitable (CS DAF)	211 Main Street	San Francisco	CA	94015	\$5,000.00	4/18/2022	Ukraine/Afgn
Coastal Community Foundation (MH DAF)	162 S Rancho Santa Fe Rd. #F-50	Encinitas	CA	92024	\$5,000.00	4/29/2022	Ukraine/Afgn
San Diego Foundation (DMSBRCDAF)	2508 Historic Decatur Road, Suite 200	San Diego	CA	92106	\$5,500.00	6/24/2022	Ukraine/Afgn
Copley Foundation	2251 San Diego Ave. #238	San Diego	CA	92110	\$2,000.00	12/3/2021	Afgn resettlmt
Copley Foundation	2251 San Diego Ave. #238	San Diego	CA	92110	\$24,000.00	3/15/2022	Police Stn.
American Endowment Foundation (CF &TB DAF)	5700 Darrow Rd. #118	Hudson	OH	44326	\$7,000.00	12/28/2021	Afghan Ed.
La Jolla Golden Triangle Rotary Club	P.O. Box 13023	La Jolla	CA	92039	\$13,350.00	various dates	Club members
Rotary District 1600	Stationsweg 29, 4205 AA	Gorinchem	NLD		\$5,000.00	4/14/2022	WCD Scholar
<b>Total \$5000 or more SP Account</b>					<b>\$306,471.00</b>		
<b>Total \$5000 or more GA &amp; SP Accounts</b>					<b>\$334,518.69</b>		



# **Exhibit 6**

**LJGTRC members' contributions to The Rotary Foundation and the club foundation for FY 2021-22**

<b>The Rotary Foundation</b>						
<b>Paid directly to Rotary</b>						
Annual Fund						
	SHARE	\$11,202				
	A of F C&E Development	\$150				
	A of Focus WASH	\$120				
	DAF SHARE	\$500				
	Disaster Response	\$1,400				
	World Fund	\$1,084				
<b>Total Annual Fund</b>		<b>\$14,456</b>	\$170.07	per capita @ 85 members		
Polio		\$2,605				
Disaster Recovery		\$1,000				
Global Grant		\$7,650				
<b>Total directly to Rotary</b>		<b>\$25,711</b>	from 43 members			
Collected at club fdn for TRF Global Grant		\$11,947	from 31 members			
<b>Total for The Rotary Foundation</b>		<b>\$37,658</b>	74 members contributed to TRF			
Per capita @ 85 members		\$443.03				
<b>La Jolla Golden Triangle Rotary Club Foundation</b>						
From San Diego Foundation		\$23,046.89				
From Club Members*		\$14,450.68	from appx. 30 members not counting through dues			
From Citizen's Business Bank		\$5,000.00				
<b>Total for club foundation</b>		<b>\$42,497.57</b>				
* includes some funds collected through dues in 4th qtr. FY 2021-22						
<b>Notes</b>						
Club foundation recently paid club for 2022-23 A of S		\$37,273.00				
Club foundation holds for Preuss Scholarship awarded in FY 2021-22		\$5,000.00				
Club Foundation holds for A of S 2022-23		\$12,921.00	to support AoS contingencies and new member projects			
This report does not include funds held in Special Projects account earmarked for grants received						
Aug. 23, 2022 balance at club foundation endowment San Diego Foundation: \$592,563 (owned by San Diego Foundation)						

# **Exhibit 7**

## FUNDING AGREEMENT [FY 2022-2023]

This Funding Agreement (“**Agreement**”) is made and effective as of August 16, 2022 (“**Effective Date**”), by and between the **La Jolla Golden Triangle Rotary Club Foundation**, a California Public Benefit Corporation (“**Foundation**”), and the **La Jolla Golden Triangle Rotary Club**, a California Public Benefit Corporation) (the “**Club**”), individually a “**party**” and collectively the “**parties**”, who have entered into this Agreement with reference to the facts set forth below:

### Recitals

A. The Foundation and the Club are separate California nonprofit Public Benefit corporations managed by totally independent Boards of Directors. The Foundation is a Non-Profit Organization specifically organized as a legal entity exempt from taxes under IRC 501 (c)(3) (a public charity). The Club qualifies for tax exempt status under IRC 501(c)(4) because it qualifies as a Social welfare organization, which is an organization operated exclusively for the promotion of social welfare because it is primarily engaged in promoting in some way the common good and general welfare of the community.

B. The primary purpose of the Foundation is to promote, enhance and finance the charitable purposes of the Club, and the Foundation annually funds only those Funding Requests from the Club that comply with and are consistent with the Foundation Articles and Bylaws and comply with IRS requirements for IRC 501(c)(3) entities.

C. The Club acknowledges that in connection with any expenditure of Foundation Funds by the Club, it is imperative that the Club make every effort to safeguard the integrity of the Foundation’s tax exempt status under Section IRC 501(c)(3) of the IRC.

D. The Club has submitted to the Foundation the annual budgets for this Fiscal Year for various committees of the Club to fund their specific Avenues of Service Projects as specified on Exhibits A-1, A-2 and A-3 which are attached hereto and incorporated herein by this reference (collectively the “**Funding Requests**”).

E. The Foundation has reviewed the Funding Requests, and has made a determination which line items best comply with the tax exempt status of the Foundation, and the Foundation has agreed to disburse to the Club only the amounts identified therein in bold text as the budget line items that the “**FOUNDATION WILL FUND**” (collectively the “**Funding Disbursements**”).

F. The Club has agreed to fund the amounts identified as “**Club Funds**” on the Funding Requests.

G. The Club and the Foundation have entered into this Agreement to assure the Foundation that the Funding Disbursements will be expedited by the Club in strict compliance with the provisions of this Agreement.

H. The Funding Disbursements will be made upon receipt of this Agreement executed by the Club’s President.

### Agreement

NOW, THEREFORE, in consideration of the recitals set forth above, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as set forth below.

1. Expenditure of Funding Disbursements. The Club agrees that it will disburse the Foundation Funds in strict compliance with the Funding Disbursements. Consequently, no Foundation Funds may be used for any other purpose other than as identified on the line items in the “Foundation Funds” column.

2. Modifications to Funding Disbursements. In the event that the Club desires to use any Foundation Funds for any other purpose other than the Funding Disbursements, the Club must first obtain approval from the Foundation prior to any modification, and the Foundation may approve or disapprove any requested modification in its sole and absolute discretion. Any request for a change in the amount of \$1,000.00 (or less) for an expenditure of Foundation Funds must first be approved by the AOS Funding Committee of the Foundation. Any request for a change in the amount of \$1,000.00 (or more) for an expenditure of Foundation Funds must be first approved by the Foundation Board of Directors.

3. Prohibited Expenditures. The Club agrees that it will never use any Foundation Funds (i) for administrative costs of the Club, (ii) to intervene in any election, or (iii) support or oppose any political party or candidate for public office, all of which will violate the IRS rules under which the Foundation must operate at all times.

4. Reporting and Return of Unexpended Funding Disbursements. At the end of this current Fiscal Year, the Club agrees to do the following: (i) provide the Foundation with an accounting of the expenditure of all Funding Disbursements by line item tracking Exhibits A-1, A-2 and A-3, and (ii) return any unexpended Funding Disbursements to the Foundation.

5. Partial Invalidity. The invalidity or unenforceability of any one or more provisions of this Agreement will not affect the validity or enforceability of any other provision.

6. Waiver; Modifications. No provision of this Agreement can be waived or modified, nor can any party be released from its obligations hereunder, except by writing executed by Assignee.

7. Authority. The parties represent and warrant to one another that the prior to execution of this Agreement by the President of both the Club and the Foundation, the Board of Directors of the Club, and the Board of Directors of the Foundation, have approved the execution of this Agreement.

8. Counterparts. This Agreement may be executed in counterparts, each of which, shall be deemed an original and all counterparts taken together shall constitute the same instrument. To facilitate execution of this Agreement, the parties may exchange executed counterparts of the signature pages by facsimile or portable document format including but not limited to DocuSign (*pdf*).

IN WITNESS WHEREOF, the parties have executed this Agreement as of the Effective Date.

La Jolla Golden Triangle Rotary Club Foundation

DocuSigned by:  
By: Steve Brown  
Print Name: Stephen R. Brown  
Title: President

La Jolla Golden Triangle Rotary Club

DocuSigned by:  
By: Nancy Gatschet  
Print Name: Nancy Gatschet  
Title: President

2022-08-17-Rotary Foundation-Funding Agreement-2022-23-Execution

[ATTACH EXHIBITS]

## **EXHIBIT A-1**

**LA JOLLA GOLDEN TRIANGLE ROTARY CLUB**  
**COMMUNITY SERVICE COMMITTEE**  
**2022/2023 Proposed Budget**

	<i>Item</i>	<i>Expected Funding Month</i>	<i>Rotarian</i>	<i>Budgeted</i>	<i>Unspent 21- 22 Funds</i>	<i>Funds Needed 22-23</i>
1	Boys and Girls Club	7-2022	Nikki Brown	\$1,000.00		<b>\$1,000.00</b>
2	Uptown Community Service Center	9-2022	Council/Clark	\$1,000.00	\$ 1,000.00	<b>\$0.00</b>
3	San Diego Oasis	9-2022	Bonnie/Krishna	\$1,000.00		<b>\$1,000.00</b>
4	SD Humane Society-Wildlife Project	11-2022	Nancy Gatschet	\$1,000.00	17.53	<b>\$982.47</b>
5	CCSA Holiday Baskets	12-2022	Jeanine Pack	\$800.00		<b>\$800.00</b>
6	YMCA Oz/TIDES	12-2022	Jim Davies	\$1,200.00		<b>\$1,200.00</b>
7	Wreaths Across America	12-2022	Chris Richards	\$300.00		<b>\$300.00</b>
8	Sharia's Closet	1-2023	Fary Moini	\$500.00		<b>\$500.00</b>
9	Urban Angels	1-2023	Jacquie Reilly	\$500.00	500.00	<b>\$0.00</b>
10	Feeding America	2-2023	Rotaractors	\$500.00	500.00	<b>\$0.00</b>
11	Police/Military Project	3-2023	Kevin Carlson	\$2,500.00		<b>\$2,500.00</b>
12	Salvation Army TLC	3-2023	Ellen Bryson	\$1,000.00		<b>\$1,000.00</b>
13	Therapeutic Horsemanship/Upward Bound	5-2023	Cynthia Villis	\$1,000.00		<b>\$1,000.00</b>
14	Rotaract Joint Projects	5-2023	Rotaractors	\$500.00	500.00	<b>\$0.00</b>
15	VA Hospital Visitation	Quarterly	Charlie McKay	\$600.00	600.00	<b>\$0.00</b>
16	San Diego Literacy Project	Quarterly	Linda Andrews	\$750.00		<b>\$750.00</b>
17	Ronald McDonald House	TBD	B Morey	\$500.00		<b>\$500.00</b>
18	New Member Project	TBD	TBD	\$500.00	305.00	\$195.00
19	Contingency	TBD	Chris Richards	\$500.00	335.33	\$164.67
20	Project Food & Refreshments for Participants	Various	Project Lead	\$500.00	445.08	<b>\$54.92</b>
	Total Budget			\$16,150.00	\$4,202.94	\$11,947.06
	<b>FOUNDATION WILL FUND</b>					<b>\$11,587.39</b>

**Foundation will fund those amounts in right column in bold, and any change to any budget item to be paid by the Foundation requires prior Foundation approval.**

## **EXHIBIT A-2**



LA JOLLA GOLDEN TRIANGLE ROTARY CLUB  
YOUTH SERVICE COMMITTEE  
2022-2023 BUDGET

	<i>Item</i>	<i>Expected Funding Month</i>	<i>Rotarian</i>	<i>Budgeted</i>	<i>Unspent 21-22 Funds</i>	<i>Funds Needed 22- 23</i>
1	Hands of Peace		Fary Moini	\$ 1,000.00	\$1,000.00	<b>\$0.00</b>
2	LEAD (2 students)		Dianne Day	\$ 500.00	\$500.00	<b>\$0.00</b>
3	Model UN Preuss 2 teams		Erik Mjoen	\$ 1,700.00	\$200.00	<b>\$1,500.00</b>
4	Model UN UCHS 1 team		Brett Morey	\$ 850.00	\$0.00	<b>\$850.00</b>
5	Preuss Interact Symposium		Marty Rosenstein	\$ 300.00	\$300.00	<b>\$0.00</b>
6	RYLA (8 students)		Dianne Day	\$ 2,600.00	\$2,600.00	<b>\$0.00</b>
7	Salk Mobile Science Unit		Dianne Day	\$ 1,000.00	\$0.00	<b>\$1,000.00</b>
8	USD Upward Bound		Cynthia Villis	\$ 1,000.00	\$1,000.00	<b>\$0.00</b>
9	Preuss Service Above Self Scholarship	June	Marty Rosenstein	\$ 6,000.00	\$163.93	<b>\$5,836.07</b>
10	Preuss SAS Monthly Recognition	Monthly	Marty Rosenstein	\$ 400.00	\$100.00	<b>\$300.00</b>
11	Sister Schools Skype Calls		Fary Moini	\$ 400.00	\$0.00	<b>\$400.00</b>
12	UCHS Interact		Brett Morey	\$ 100.00	\$100.00	<b>\$0.00</b>
13	UCSD Rotaract		Marty Rosenstein	\$ 250.00	\$250.00	<b>\$0.00</b>
14	Career Day	May	Nancy Gatschet	\$ 200.00	\$200.00	<b>\$0.00</b>
15	Youth Leadership Summit		Kathleen Roche-Tansey	\$ 600.00	\$600.00	<b>\$0.00</b>
16	New Member Project		Dianne Day/Erik Mjoen	\$ 500.00	\$500.00	<b>\$0.00</b>
17	Contingency		Dianne Day/Erik Mjoen	\$ 500.00	\$250.00	\$250.00
						\$0.00
	<b>Total Budget</b>			<b>\$17,900.00</b>	<b>\$7,763.93</b>	<b>\$10,136.07</b>
	<b>FOUNDATION WILL FUND</b>					<b>\$9,886.07</b>

Foundation will fund those amounts in right column in bold, and any change to any budget item to be paid by the Foundation requires prior Foundation approval.

## **EXHIBIT A-3**

**LA JOLLA GOLDEN TRIANGLE ROTARY CLUB**  
**INTERNATIONAL SERVICE COMMITTEE**  
**2022-2023 Proposed Budget**

	<i>Item</i>	<i>Expected Funding Month</i>	<i>Rotarian</i>	<i>Budgeted</i>	<i>Unspent 21-22 Funds</i>	<i>Funds Needed 22-23</i>
1	Afghanistan Rotary Projects	October	Steve Brown & Fary Moini	\$1,750.00		<b>\$1,750.00</b>
2	Afghanistan Sister Cities	October	Steve / Fary / Cynthia	\$1,000.00		<b>\$1,000.00</b>
3	Afghanistan Save A Child's Heart	uncertain	Fary Moini	\$1,000.00		<b>\$1,000.00</b>
4	Afghanistan-sanitary pads	uncertain	Fary Moini	\$300.00		<b>\$300.00</b>
5	India Project	uncertain	Krishna Arora	\$850.00		<b>\$850.00</b>
6	Indonesia Uniforms	uncertain	Kathleen Roche-Tansey	\$500.00		<b>\$500.00</b>
7	Mexico: Children's Hospital	January	Steve Brown	\$850.00		<b>\$850.00</b>
8	Mexican: Surgery MOST	December	Dennis Bucko	\$850.00		<b>\$850.00</b>
9	Mexico: Zoo Trip/ RC Rosarito/ food relief	January	Dennis Bucko	\$1,000.00		<b>\$1,000.00</b>
10	Mexico:Ensendada Work Project	uncertain	Ron Kohl	\$2,000.00		<b>\$2,000.00</b>
11	Mexico:US Rotaract Work Project	uncertain	Ron Kohl	\$350.00		<b>\$350.00</b>
12	Niger:Obstetric Fistula Prevention	deferred	Barbro Kirkpatrick	\$850.00		<b>\$850.00</b>
13	Shelterbox Organization	uncertain	Dory Beatrice	\$500.00		<b>\$500.00</b>
14	Spain Madrid	uncertain	Ron Kohl	\$500.00		<b>\$500.00</b>
15	Tibet: Scholarship	uncertain	Dory Beatrice	\$600.00		<b>\$600.00</b>
16	US: UCSD International Café	October	Irwin Rubenstein	\$500.00		<b>\$500.00</b>
17	Uganda: Quench and Connect	November	Dory Beatrice	\$850.00		<b>\$850.00</b>
18	US: USD 2020-21 Scholar	January	Cynthia Villis	\$500.00		<b>\$500.00</b>
19	US:SCI Youth Leadership Summit	deferred	Kathleen Roche-Tansey	\$300.00		<b>\$300.00</b>
20	New Member Projects	uncertain	Kim Shafer	\$1,000.00		<b>\$1,000.00</b>
21	District Grant Project	uncertain	Kim Shafer	\$750.00		<b>\$750.00</b>
22	Contingency		Kim Shafer	\$2,200.00		<b>\$2,200.00</b>
23	<b>Total Budget</b>			<b>\$19,000.00</b>		<b>\$19,000.00</b>
	<b>FOUNDATION WILL FUND</b>					<b>\$15,800.00</b>

**Foundation will fund those amounts in right column in bold, and any change to any budget item to be paid by the Foundation requires prior Foundation approval.**

# **Exhibit 8**



**Fund Advisor Statement**  
*1131: La Jolla Golden Triangle Rotary Club Foundation*  
*Fund*

Statement Dates: 7/1/2021-6/30/2022

Fund Information	
Fund#: 1131	
Endowment, Endowment Portfolio	
Agency Endowment	
Principal	
Beginning Principal Balance On 7/1/2021	\$607,728.36
Principal Contributions	\$1,000.00
Earnings on Investment Activity	(\$21,087.94)
Other Income / Adjustments	\$0.00
Net Interfund Transfers	\$0.00
Distributable Allocation	(\$26,806.65)
Principal Reinvestment	\$0.00
<b>Ending Principal Balance on 6/30/2022</b>	<b>\$560,833.77</b>
Distributable	

# **Exhibit 9**

**Eric O. Freeberg**  
*A Professional Law Corporation*  
[www.FreebergLaw.com](http://www.FreebergLaw.com)

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*Rancho Santa Fe Office:* P.O. Box 9440, Rancho Santa Fe, CA 92067  
Office (858) 756-6632 | Fax (858) 756-3506 | [Eric@FreebergLaw.com](mailto:Eric@FreebergLaw.com)

TO: LJGT ROTARY CLUB FOUNDATION BOARD OF DIRECTORS  
FROM: Eric O. Freeberg, Foundation Secretary  
SUBJECT: Exhibit 9 to Board Agenda—SUMMARY OF EMAIL VOTES DURING 2020-2021  
DATE: October 16, 2022

Ladies and Gentlemen:

This constitutes Exhibit 9 to the Agenda for our 2022 Annual Board meeting. At our Board Meeting, you will be asked to ratify your prior votes to approve these matters. From our last Board meeting held on 12-15-21 until the date of this Exhibit, the Board voted via email (by a unanimous vote in each case) to approve the following:

1. 12-17-21 (Email Vote #1): The Board approved the Board Minutes of our Annual Board Meeting held on 12-15-21.
2. 4-7-21 (Email Vote #2): The Board approved the Afghanistan/ Ukrainian Relief Program.
3. 5-26-21 (Email Vote #3): The Board approved the receipt of \$3,850 from our Club's ISC contingency account which will be held in the Club Foundation's Special Projects account to be used to support a District Grant next Rotary year to fund a computer classroom in Tijuana.
4. 8-15-21 (Email Vote #4): The Board approved (i) the proposed funding for the Avenues of Service for 2022-23, and (ii) revising membership of the AOS Funding Committee from Alex and Tony to Tony and Luke with Tony as Chairperson.
5. 9-23-22 (Email Vote #5): The Board voted to approve use of \$600 in the contingency line item in the ISC budget that will be added to \$300 already approved by the ISC for this project for a total of \$900 to fund a project proposed by Fary that is a one-time support for a sanitation pad business for women in Jalalabad. This new business would provide income and training for women and girls in Jalalabad.
6. 10-12-22 (Email Vote #6): The Board approved the Foundation's receipt of donations from third parties to fund a \$2,300 grant to a school called "La Burra" located in Solio, Kenya.

# **Exhibit 10**



## F C PAYROLL & ACCOUNTING

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La Jolla Golden Triangle  
Rotary Club Foundation  
14918 Rancho Nuevo  
Del Mar, CA 92014

The following is an engagement letter regarding tax return services for the tax year ended June 30, 2021. Based on your previous activity we anticipate that you will be required to file the more complex Federal Form 990 for the year ended June 30, 2021.

We will prepare federal and state income tax returns with supporting schedules for the tax year July 1, 2020 through June 30, 2021 based on information you furnish to us. We will provide accounting assistance as necessary for preparation of the income tax returns. We will not audit or verify the data you submit, although we may ask for clarification or additional data. We are not engaged to audit, review, or compile financial statements from the information provided to us. Our work does not include any procedures designed to discover fraud, defalcations or other irregularities, should any exist. You are ultimately responsible for the proper recording of transactions in the books of accounts, for the safeguarding of assets and the substantial accuracy of the financial records. You should retain all the documents, canceled checks and other data that form the basis of information on the returns. We will keep copies of the actual returns for four years, but not the supporting data.

We will use professional judgment as we prepare the returns. Whenever we are aware that applicable law is unclear or that there are conflicting interpretations of the law by authorities, we will explain the possible positions which may be taken on your return. We will adopt whatever position you request, so long as it is consistent with the codes, regulations and interpretations of the courts. If the government should later contest the position taken, there may be an assessment of additional tax plus interest and penalties. We assume no liability for any such additional penalties or assessments.

**Attached is a list as well as an informational questionnaire regarding what we need from you in order to prepare the tax returns. This needs to be completed and signed by a representative of management.**

We expect to complete the income tax forms 990, CA199 and RRF-1 in October, assuming we have all the necessary information by August 31, 2021. The returns are due by November 15, 2021. Regulations strongly recommend that the Board review and approve the tax returns, prior to having an officer sign and submit them to the taxing authorities. In order to have time to do this and document the approval in your minutes, we may need to file an extension.

Our fee for these services is based on our regular hourly rate of \$150/hr., discounted for your nonprofit status, the complexity of the returns and the condition of your records. Based on last year's income tax returns, and the need to complete the more complex form 990, I estimate your fee for this year is approximately \$1,500 and will not exceed that amount. We may extend a discount depending on the condition of your records and the promptness of your responses to our questions. The nonprofit discount will not be applied if these returns go on extension due to failure to provide us information in a timely manner. Payment for services rendered is due upon receipt of the returns.


## F C PAYROLL & ACCOUNTING

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We appreciate the opportunity to be of service to your organization. If you have any questions or concerns, please let us know. If you agree with the terms of this letter, please sign below and return it to us.

Cherry R. Laurent  
Certified Public Accountant

The proposal concerning preparation of our tax returns as presented above is accepted.

Signed  Title President Date July 3, 2021

# **Exhibit 11**

June 24, 2021

Hello Contributors to Afghan Education/Ukraine Refugee Relief Fund,

I am pleased to report the final results of the matching program I set up leveraging off of the UBS matching program. 26 donations were received totaling \$40,585.03 which funds are held in the La Jolla Golden Triangle Rotary Club Foundation and are earmarked to support our club's ongoing education programs in Afghanistan. I personally matched the first \$15,000 received on a 2 for 1 basis for \$30,000 and matched the balance of the funds 1 for 1 for \$40,600 (rounding up a little bit). I sent that total of \$55,600 to the Optimus Fund for Ukraine Refugee Relief which has been matched 1 for 1 by UBS bringing the total amount under this program in the Ukraine Refugee Relief Fund to \$111,200.

I only sent solicitation info on this plan to about 28 people I knew. Most made significant contributions. I also received some significant contributions from those I did not solicit directly but who had inquired of me about how to support our education programs in Afghanistan or how to provide support for Ukrainian refugees. Also, of interest was that I originally advised I would match \$2 to the Optimus Fund for \$1 received for our Afghan education programs up to the first \$10,000 I received, but within about 10 days I had received substantially more than \$10,000. So, I raised my 2 for 1 match for the first \$15,000 received and after that continued to match but only on a 1 for 1 basis.

I have never seen generosity quite like what transpired for the last couple of months. The Ukraine situation has had so many people asking "what can I do". The UBS matching program offered a very good option, particularly knowing their Optimus Fund was working directly on the ground in Eastern Europe with very reputable and experienced partners. Below is a link to a video produced by UBS regarding this program with comments from two of the beneficiary organizations receiving contributions from the Optimus Fund.

Meanwhile, our Rotary club is continuing our Afghan education programs in Jalalabad for high school and university students (both boys and girls) through internet connected computer labs focusing on IT skills and learning English. We are able to do this with the full support of the new government. Thank you for your generosity.

Steve



Stephen R. Brown  
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