

How to Read an Endowment Fund Statement.

1 Principal

The portion of the fund that is not available for grantmaking:

- New principal contributions to the fund.
- Fluctuations in the market value of the investments in which the fund is managed.

The principal balance can be changed only by:

- Earnings allocated to the principal.
- Distributable allocation and transfers.

2 Distributable

The amount of the Fund from which grants can be made. The amount available for grantmaking is the ending balance of the Distributable section.

3 Beginning Principal Market Value

Shows the beginning principal balance and the beginning date for this statement.

4 Principal Contributions

Reflects new contributions made to the principal portion of the fund during the statement period.

5 Earnings On Investment Activity

Principal investments are structured for long-term growth. Accordingly, the value of these investments will fluctuate periodically in conjunction with changes in market value on both the principal and distributable balances. Earnings include unrealized gains/losses that result from changes in market value, and realized gains/losses resulting from the sales/maturing of assets. Interest and dividends are earned only on principal balances. Earnings on investment activity are reflected net of professional management and custodial fees.

6 Transfers From Distributable

Reflects monies transferred from the distributable portion of the same fund into the principal to increase the growth of the principal.

7 Distributable Allocation

Reflects the annual 5% per annum allocation from principal to distributable that can be used for grant making. Following the Board of Governor's policy for all endowments, the payout is calculated at 5% per annum of the average monthly total market value of the entire endowment principal in the balanced pool. This payout amount is allocated to each fund according to the fund's proportional average daily balance in the balanced pool. The amount reflects a reduction in the principal section and an increase in the distributable section.

8 Ending Principal Market Value

Reflects the activity for the period presented on the statement.

9 Beginning Balance

Shows the beginning balance available for grantmaking and the beginning date for this statement.

10 Ending Balance

Reflects the ending balance available for grantmaking and the ending date for this statement.

11 Grants Approved


Reflects grants made from the fund for qualified charitable purposes within the statement period.

12 Foundation Support Fee

Fees are calculated on the ending principal balance. These fees support the management and charitable activities of San Diego Foundation.

13 Detail of Contributions and Grants

Transactions are listed in detail for contributions received, and for grants

	Fund Advisor Statement
	XXXX: Fund Name
	Statement Dates: 1/1/2022 - 12/31/22

Fund Contact
Fund Contact Name
Address
City, State XXXXX

Fund Information
13 Fund#: XXXX
Endowment, Endowment Portfolio Advised
Staff Contact
Name: Staff Contact Full Name
Phone: 619-235-2300 x####
Email: name@sdfoundation.org

1 PRINCIPAL	
3 Beginning Principal Balance on 1/1/2022	\$93,437.91
4 Principal Contributions	\$0.00
5 Earnings on Investment Activity	\$7,280.06
Other Income / Adjustments	\$0.00
6 Net Interfund Transfers	\$0.00
7 Distributable Allocation	(\$2,059.24)
Principal Reinvestment	\$0.00
8 Ending Principal Balance on 12/31/2022	\$98,658.73
2 DISTRIBUTABLE	
9 Beginning Balance on 1/1/2022	\$1,921.75
Contributions	\$0.00
Distributable Allocation	\$2,059.24
11 Grants Approved	\$0.00
Charitable Expenses	\$0.00
12 Foundation Support Fees	(\$959.17)
Reinvested to Principal	\$0.00
Other Income / Adjustments	\$0.00
Net Interfund Transfers	\$0.00
10 Ending Distributable Balance on 12/31/2022	\$3,021.82
Total Fund Balance on 12/31/2022	\$101,680.55